

Registered Number SC290013

BULLET ENTERTAINMENT LIMITED

Abbreviated Accounts

30 September 2012

Abbreviated Balance Sheet as at 30 September 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	13,068	12,278
		<u>13,068</u>	<u>12,278</u>
Current assets			
Stocks		47,321	25,026
Debtors		152,095	158,375
Cash at bank and in hand		192,986	239,240
		<u>392,402</u>	<u>422,641</u>
Creditors: amounts falling due within one year		(104,568)	(148,387)
Net current assets (liabilities)		<u>287,834</u>	<u>274,254</u>
Total assets less current liabilities		<u>300,902</u>	<u>286,532</u>
Creditors: amounts falling due after more than one year		-	(65,000)
Total net assets (liabilities)		<u>300,902</u>	<u>221,532</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		300,802	221,432
Shareholders' funds		<u>300,902</u>	<u>221,532</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2013

And signed on their behalf by:

Simon Dunne, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery 20% net book value

Motor vehicles 25% net book value

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 October 2011	23,297
Additions	5,559
Disposals	(3,000)
Revaluations	-
Transfers	-
At 30 September 2012	<u>25,856</u>
Depreciation	
At 1 October 2011	11,019
Charge for the year	3,820
On disposals	(2,051)
At 30 September 2012	<u>12,788</u>
Net book values	
At 30 September 2012	<u>13,068</u>
At 30 September 2011	<u>12,278</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	2011 £
100 Ordinary shares of £1 each	100	100

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