Registration number: SC290010

Ally Baird Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2011

Roderick Gunkel and Associates Ltd
Orchardlea
Callander
Perthshire
FK17 8BG

Ally Baird Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Ally Baird Ltd for the Year Ended 30 September 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ally Baird Ltd for the year ended 30 September 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member of the Association Of Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook/accaglobal.com.

This report is made solely to the Board of Directors of Ally Baird Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ally Baird Ltd and state those matters that we have agreed to state to them, as a body . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ally Baird Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ally Baird Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ally Baird Ltd. You consider that Ally Baird Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ally Baird Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Roderick Gunkel and Associates Ltd
Orchardlea
Callander
Perthshire
FK17 8BG

12 December 2011

Ally Baird Ltd
(Registration number: SC290010)
Abbreviated Balance Sheet at 30 September 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		20,750	16,294
Current assets			
Stocks		500	31,576
Debtors		54,693	16,648
Cash at bank and in hand		307,248	216,461
		362,441	264,685
Creditors: Amounts falling due within one year		(153,296)	(120,903)
Net current assets		209,145	143,782
Total assets less current liabilities		229,895	160,076
Provisions for liabilities		(4,253)	(2,778)
Net assets		225,642	157,298
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		225,640	157,296
Shareholders' funds		225,642	157,298

For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 12 December 2011

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Alistair Baird
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

1 **Accounting policies**

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Fixtures, fittings, tools and equipment	20-50% reducing balance p.a.
Vehicles	20-50% reducing balance p.a.

Stock and work in progress

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost or valuation			
At 1 October 2010	17,259	28,320	45,579
Additions	-	16,745	16,745
Disposals	-	(14,595)	(14,595)
At 30 September 2011	17,259	30,470	47,729
Depreciation			
At 1 October 2010	12,259	17,026	29,285
Charge for the year	1,750	2,984	4,734
Eliminated on disposals	-	(7,040)	(7,040)
At 30 September 2011	14,009	12,970	26,979
Net book value			
At 30 September 2011	3,250	17,500	20,750
At 30 September 2010	5,000	11,294	16,294

2 Fixed assets

	Tangible assets	Total

	£	£
Cost		
At 1 October 2010	45,579	45,579
Additions	16,745	16,745
Disposals	(14,595)	(14,595)
At 30 September 2011	47,729	47,729
Depreciation		
At 1 October 2010	29,285	29,285
Charge for the year	4,734	4,734
Eliminated on disposals	(7,040)	(7,040)
At 30 September 2011	26,979	26,979
Net book value		
At 30 September 2011	20,750	20,750
At 30 September 2010	16,294	16,294

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	**£**	**No.**	**£**
Ordinary shares of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.