Registered Number SC289928

L & M Rattray Ltd

Abbreviated Accounts

31 October 2012

Company Information

Registered Office:
Unit 4a
Achnagonlin Industrial Estate
Grantown on Spey
Moray
PH26 3TA

Reporting Accountants:
Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Moray
PH26 3EG

Bankers:
Bank of Scotland
1 The Square
Grantown on Spey
Moray
PH26 3HG

L & M Rattray Ltd **Registered Number SC289928**

Balance Sheet as at 31 October 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		440,566		427,740
			440,566		427,740
Current assets					
Stocks		57,950		84,502	
Debtors		55,824		73,981	
Cash at bank and in hand		146,352		89,604	
Total current assets		260,126		248,087	
Creditors: amounts falling due within one year	3	(111,728)		(120,135)	
Net current assets (liabilities)			148,398		127,952
Total assets less current liabilities			588,964		555,692
Creditors: amounts falling due after more than one year	3		(193,767)		(226,731)
Provisions for liabilities			(21,496)		(19,340)
Total net assets (liabilities)			373,701		309,621
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			372,701		308,621
Shareholders funds			373,701		309,621

a. For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 January 2013

And signed on their behalf by:
Mr M L D Rattray, Director
Mrs S I Rattray, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 November 2011	565,939
Additions	43,670
At 31 October 2012	609,609
Depreciation	
At 01 November 2011	138,199
Charge for year	30,844

At 31 October 2012	169,043

Net Book Value

At 31 October 2012	440,566
At 31 October 2011	427,740

3 **Creditors**

	2012	2011
	£	£
Secured Debts	100,189	136,688

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

5 **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are the 4 Directors, by virtue of their 100% ownership of the issued Ordinary Share Capital.