

WHITLAWBURN COMMUNITY RESOURCE CENTRE
(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

Charity No SC029510

Company No SC289913



BAKER TILLY UK AUDIT LLP
Chartered Accountants

Glasgow

WHITLAWBURN COMMUNITY RESOURCE CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

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Registration Particulars:

Office of the Scottish Charity Regulator

Charity No SC029510

Companies Act 2006

Company No SC289913

WHITLAWBURN COMMUNITY RESOURCE CENTRE

OFFICERS AND PROFESSIONAL ADVISERS

Legal and administrative information

Constitution

The Whitlawburn Community Resource Centre is a company limited by guarantee. It is recognised as a charity by the Office of the Scottish Charities Regulator (Reference number SC029510).

Directors

The Directors of the company (who are also the charity's trustees for the purpose of charity law) who served during the year and since the year end were as follows:

Chairperson

H Anderson

Other Directors

A Anderson (Vice Chair)
M Alcorn (Treasurer)
H Gilmour (Secretary)
P Welsh
A Legowski
T Moynes
Mary Fleming

Registered Office

57 Belmont Road
Glasgow
G72 8PG

Auditors

Baker Tilly UK Audit LLP
Breckenridge House
274 Sauchiehall Street
Glasgow
G2 3EH

Bankers

Royal Bank of Scotland plc
272 Stonelaw Road
Rutherglen
Glasgow
G73 3SB

WHITLAWBURN COMMUNITY RESOURCE CENTRE

DIRECTORS' REPORT

AS AT 31 MARCH 2012

The members of the Board present their report and the financial statements for the year ended 31 March 2012.

Structure, Governance and Management

Whitlawburn Community Resource Centre is a company limited by guarantee and is governed by its Memorandum and Articles of Association. Whitlawburn Community Resource Centre is registered with The Office of the Scottish Charities Regulator (OSCR) as a charity. The Board of Directors is responsible for the overall governance of the company.

The Board of Directors, which must have at least two members, administers the company. The Board meets as required during the year where the day to day operations of the company have been delegated to the Community Development Co-ordinator and Centre Manager. New Directors are selected by the existing Directors. Any new Directors are given appropriate levels of training to enhance their skills in the role.

The Directors have examined the major strategic, business and operational risks which the company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. Attention has focused on non-financial risks arising from fire, health and safety of customers and food hygiene. A key element in the management of financial risk is the setting of a reserves policy and its regular review by Directors.

Whitlawburn Community Resource Centre works in partnership with West Whitlawburn Housing Co-operative Ltd, and aids in the pursuit of its charitable objectives.

Objects, Objectives and Principal Activities

The objectives of Whitlawburn Community Resource Centre (the Centre) are to promote and provide for the benefit of the residents of West Whitlawburn to secure and promote community facilities in the area of social, recreational and educational needs. This is done through a range of services and activities including a community cafe, out of school care project, IT Suite and therapy rooms, amongst other facilities and resources. The Centre took over the activities, assets and liabilities of West Whitlawburn Community Development Centre as at 1 April 2006. The company was incorporated on 6th September 2005.

The Centre operates from its registered office:

57 Belmont Road
Glasgow
G72 8PG

WHITLAWBURN COMMUNITY RESOURCE CENTRE

DIRECTORS' REPORT

AS AT 31 MARCH 2012

Members of the Board

The Members of the Board during the year to 31 March 2012 were as follows:

Helen Anderson	(Chair)
Muriel Alcorn	(Treasurer)
Helen Gilmour	(Secretary)
Anne Anderson	(Vice Chair)
Catherine Carr	(Appointed 23/9/11, Resigned 8/9/12)
Phil Welsh	
Aileen Legowski	
Terry Moynes	(Appointed 23/9/11)
John Logue	(Resigned 18/9/12)
Mary Fleming	(Appointed 15/10/12)

Taxation

The Centre is a charity and is recognised as such by the Inland Revenue for taxation purposes. As a result there is no liability to taxation.

Financial

The Centre is continuing to ensure that all appropriate sources of funding are accessed and the future of the Centre and the projects within it are secured. Work is continuing to extend the funding of the existing projects and to provide for additional services required by the community. The Board is well aware, with most funding packages being of a short term nature, of the importance of continuing to bolster the reserves of the Centre to cover downturns in funding.

The accounts for the year ending 31 March 2012 have been prepared on a going concern basis. The Company made a deficit for the year of £21,325 (2011: surplus of £12,305) and had net liabilities of £12,556 at 31 March 2012 (2011: net assets of £8,769). Included within creditors due in more than one year are amounts due to West Whitlawburn Housing Co-operative Limited totaling £194,821 (2011: £144,930), who have confirmed they will continue to support Whitlawburn Community Resource Centre for the foreseeable future and will not demand repayment of the liability at the detriment of other creditors.

The Board is aware that the continued operation of the facility is dependent on the receipt of adequate grant funding and they are currently negotiating with various bodies to secure this funding.

Exceptional Item and Qualified Audit Opinion

As noted in note 10 to the financial statements there are exceptional costs in the year of £11,694. As explained in note 10, these costs relate to a discrepancy between the actual cash held at the year-end compared to the cash held per the charity's accounting records. In the Trustees view this difference has arisen due to poor internal controls and record keeping; however, at this stage have been unable to rule out the possibility of fraud.

WHITLAWBURN COMMUNITY RESOURCE CENTRE

DIRECTORS' REPORT

AS AT 31 MARCH 2012

Exceptional Item and Qualified Audit Opinion (cont)

A full investigation into this matter was undertaken and, with immediate effect, new measures were implemented to improve internal controls. The Directors have also concluded that they will engage a third party to review current internal controls in detail, identify all significant weaknesses and recommend areas for improvement. The Directors reported the findings of the investigation to OSCR. OSCR concluded that the Directors acted positively to reduce the risk of a similar incident happening again.

The audit report for the year has been qualified as the auditors were unable to obtain sufficient appropriate audit evidence regarding the cash balance and cost of sales due to the lack of proper and adequate accounting records.

Performance and Achievements

This financial year, the centre has continued to develop its partnership development throughout Cambuslang & Rutherglen.

The centre is a partner in the Cambuslang & Rutherglen Locality Planning Group and is Chair of the Communications Sub-Group of the locality.

It is also part of the steering group for the Youth Health Drop-In "The Den", the Youth Practitioner's Strategy Board and Camglen Listen "n" Learn Project. It is also part of South Lanarkshire Council Financial Inclusion Strategy Group.

The training kitchen worked with 112 clients over the last financial year, with 16 of them achieving a REHIS qualification.

The café achieved The Healthy Living Award in June 2010. The Café is a partner in delivering workshops, demonstrations and catering to the wider community. During the financial year 650 people attended demonstrations and events in Cambuslang. The café continues to provide opportunities for volunteering.

The Out of School Care ("OSC") has supported one member of staff to achieve their SVQ 3 qualification this financial year. The OSC also received an excellent inspection report from SCSWIS (Care Inspectorate).

Partnerships with other agencies continued to be developed over the last year. These include links with Community Learning, South Lanarkshire Council, Strathclyde Police, Universal Connexions, Regen FX, United Sports, BSL Credit Union, Citizens Advice, VASLAN and Community Health Initiative.

South Lanarkshire College and Community Learning have run a variety of IT and Administration courses in the IT Suite.

Also working with South Lanarkshire Community Support team has enabled us to work with a range of volunteers helping to build confidence and independence. The Centre currently has volunteers in both the Out of School Care and Café.

WHITLAWBURN COMMUNITY RESOURCE CENTRE

DIRECTORS' REPORT

AS AT 31 MARCH 2012

Performance and Achievements (cont)

Universal Connexions along with Regen FX, continue to support the local youth project within the centre. The Youth Project has progressed a range of planned activities including block driving lessons, The Street, Easter/summer Programmes and a football league to some young people in Whitlawburn. The project was developed to tackle anti-social behaviour issues in the community.

The centre also continues to be a partner to the youth health drop-in "The Den".

The centre also developed new websites during this time (www.whitlawburncrc.org.uk and www.thecentrecircle.org.uk).

The Centre Circle, a 5-a-side 3g football facility which opened in March 2011 and has gone from strength to strength. The Centre Circle is used by the local community providing an accessible, affordable modern sports facility. It is also used to deliver a range of projects including the inter community football league funded through the Robertson Trust. The Trust has also allowed the centre to deliver a full range of football coaching on a Friday night. Both these projects are intended to be diversionary projects from anti-social behaviour. The Centre Circle also provides a venue for local football team The Cambus Tigers, United Sports Football Academies and Ultimate Soccer Summer Camps.

The Resource Centre continues to support the local community through its Financial Inclusion Project. In the last financial year the project worked with 2,294 clients achieving monetary gains through benefit advice amounting to £248,371. It has given debt advice to 737 clients achieving monetary reduction in debt of £312,202. It has opened 517 new credit union accounts and provided financial awareness training to 48 people.

Reserves Policy

The intention of the Board is to build up reserves equal to three months expenses, but with budgetary constraints on its normal funders and increasing calls for expenditure the Board realises this is a long term objective.

The general reserve is currently in a deficit position. The Board is budgeting to eliminate this over the long term, but realise that it will take considerable effort and reliance on a range of existing and new funders to provide the resources to do this, while at the same time funding the normal level of activities.

Funds

Unrestricted funds comprise donations and other incoming resources received or generated for charitable purposes. They are available for use at the discretion of the Board in furtherance of the charity's general charitable objectives. Restricted funds comprise funds that can only be used for particular restricted purposes as specified by the donor.

Legal and Administrative Arrangements

The legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current legal requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice ("SORP") "Accounting by Charities".

WHITLAWBURN COMMUNITY RESOURCE CENTRE

DIRECTORS' REPORT

AS AT 31 MARCH 2012

Budgetary Process

Each year the Board approves the annual budget. Key risk areas are identified. Performance is monitored and relevant action taken throughout the year through regular reporting to the Board of variances from the budget, updated forecasts for the year together with information on the key risk areas. Approval procedures are in place in respect of major areas of risk such as the approval of new expenditure and treasury management.

Quality and Integrity of Personnel

The integrity and competence of personnel are ensured through high recruitment standards and subsequent training courses. High quality personnel are seen as an essential part of the control environment and the ethical standards expected are communicated through the Board to the staff.

Employee Involvement and Health and Safety

The Centre takes seriously its responsibilities to employees and as a policy, provides employees with information on matters of concern to them. It is also the policy of the Centre to consult where practical employees or their representatives so that their views may be taken into account in making decisions likely to affect their interests.

Disabled Employees

Applications for employment by disabled persons are given full and fair consideration for all vacancies in accordance with their particular aptitudes and abilities. In the event of employees becoming disabled, every effort is made to retrain them in order that their employment with the Centre may continue.

It is the policy of the Centre that training, career development and promotion opportunities should be available to all employees.

Future Developments

The Centre will continue with its policy of improving the quality of life within its area of activity, working with its existing and new partners.

The future for the Centre focuses on developing its current services and securing future funding.

Further consolidation of existing partnerships with Community Learning, Universal Connexions, Community Health Initiative and Routes to Work South will continue to take place. Development of partnerships with other agencies will also be a priority. This will include South Lanarkshire College, South Lanarkshire Leisure, Citizens Advice Bureau and Blantyre & South Lanarkshire Credit Union.

Statement as to disclosure of information to auditors

The Directors who were in office on the date of approval of these financial statements have confirmed that, as far as they are aware, there is no relevant audit information of which the auditors are unaware. Each of the Directors has confirmed that they have taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

WHITLAWBURN COMMUNITY RESOURCE CENTRE

DIRECTORS' REPORT

AS AT 31 MARCH 2012

Small company provisions

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standards for Smaller Entities (effective April 2008).

Auditors

Baker Tilly UK Audit LLP has indicated its willingness to continue in office.

On behalf of the Board

Helen Anderson
Director



Date:

21/12/12

WHITLAWBURN COMMUNITY RESOURCE CENTRE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The trustees (who are also Directors of Whitlawburn Community Resource Centre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT REPORT OF THE AUDITORS' TO THE TRUSTEES OF WHITLAWBURN COMMUNITY RESOURCE CENTRE

We have audited the financial statements of Whitlawburn Community Resource Centre for the year ended 31 March 2012 on pages 11 to 18. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made exclusively to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charity's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the members and the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, its members as a body, and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Directors' responsibilities set out on page 8, the Trustees' (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditors under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report to you in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Basis for qualified opinion on the financial statements

With respect to the cash balance of £1,727 and the costs of sales of £25,838 per note 10 of the financial statements the audit evidence available to us was limited because adequate records were not maintained in relation to costs of sales and cash expenditure. Owing to the lack of proper and adequate accounting records, we were unable to obtain sufficient appropriate audit evidence regarding the cash balance and cost of sales by using other audit procedures.

**INDEPENDENT REPORT OF THE AUDITORS' TO THE TRUSTEES OF
WHITLAWBURN COMMUNITY RESOURCE CENTRE**

Qualified opinion on financial statements

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Opinion on other requirement of the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

In respect solely of the limitation on our work relating to the cash balance and costs of sales, described above:

- the charity has not kept proper and adequate accounting records; and
- we have not obtained all the information and explanations that we consider necessary for the purpose of our audit.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the Directors' were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Directors' report.



KELLY ADAMS (Senior Statutory Auditor)

For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor

Chartered Accountants

274 Sauchiehall Street

Glasgow

G2 3EH

Date: 21/12/12 .

Baker Tilly UK Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

WHITLAWBURN COMMUNITY RESOURCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2012

	Note	Unrestricted £	Restricted £	2012 £	Year to 31 st March 2011 £
Incoming resources					
Incoming resources from charitable activities					
Grants receivable		-	94,289	94,289	113,193
Donations	3	110,000	-	110,000	86,100
Incoming resources from generated funds					
Activities to generate funds		98,435	-	98,435	118,370
Other income		17,000	-	17,000	
Total incoming resources		225,435	94,289	319,724	317,663
Resources expended					
<i>Costs of generating funds</i>					
Cost of fundraising trading	10	25,838	-	25,838	46,383
Exceptional costs	10	11,694	-	11,694	-
Direct charitable expenditure	9	201,517	98,256	299,773	254,485
Governance	11	3,744	-	3,744	4,490
Total outgoing resources		242,793	98,256	341,049	305,358
Net (outgoing)/incoming resources for the year before transfers	2	(17,358)	(3,967)	(21,325)	12,305
Transfer between reserves		-	-	-	-
Net (outgoing)/incoming resources for the year after transfers		(17,358)	(3,967)	(21,325)	12,305
Balance brought forward		(12,991)	21,760	8,769	(3,536)
Balance carried forward		(30,349)	17,793	(12,556)	8,769

The company has no recognised gains or losses other than those included in the Statement of Financial Activities.

All incoming resources and resources expended derive from continuing activities.

WHITLAWBURN COMMUNITY RESOURCE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2012

Co Number SC289913

	Notes	£	2012 £	2011 £
Fixed Assets				
Tangible assets	4		74,031	76,378
Current Assets				
Debtors	5	112,181		85,876
Stock		914		943
Cash at bank and in hand		7,700		5,493
		120,795		92,312
Creditors: Amounts falling due within one year	6	(12,561)		(14,991)
Net current assets			108,234	77,321
Total assets less current liabilities			182,265	153,699
Creditors: Amounts falling due after one year	7		(194,821)	(144,930)
			(12,556)	8,769
Funds				
Restricted	8		17,793	21,760
Unrestricted	8		(30,349)	(12,991)
			(12,556)	8,769

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the Small Companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the Board on...21/12/12 and signed on their behalf by:

Helen Anderson
Director

Helen Anderson

Date:

21/12/12

WHITLAWBURN COMMUNITY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 MARCH 2012

1. Accounting Policies

The financial statements are prepared in accordance with applicable accounting standards, the Statement of Recommended Practice (SORP) – Accounting and Reporting by Charities as revised in 2005, the Charities Accounts (Scotland) Regulations 2006 and the Companies Act (2006). The principal accounting policies, which have been applied consistently, are set out below:

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Going Concern

The accounts for the year ending 31 March 2012 have been prepared on a going concern basis. The Company made a deficit of £21,325 (2011: surplus of £12,305) and had net liabilities of £12,556 (2011: net assets of £8,769). Included within creditors due in more than one year, are amounts due to West Whitlawburn Housing Co-operative Limited totaling £194,821 (2011: £144,930), who have confirmed they will continue to support Whitlawburn Community Resource Centre for at least 12 months from the date of signing the audit report and will not demand repayment of the liability at the detriment of other creditors.

The Board is aware that the continued operation of the facility is dependent on the receipt of adequate grant funding and they are currently negotiating with various bodies to secure this funding.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Activities to generate funds represent income received in the year from sales of goods and services. Income of this nature is recognised as it is received.

Capital Grants and Donations

Incoming resources from capital grants and donations for capital purposes are credited to restricted funds. These restricted funds are released to general funds over the expected useful lives of the relevant assets by equal annual installments.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

WHITLAWBURN COMMUNITY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 MARCH 2012

1. Accounting Policies (continued)

Cost of Generating Funds

Costs of generating funds are those costs incurred in attracting charitable income.

Charitable activities

Costs relating to charitable activities are analysed in headings appropriate to the Centre's core activities.

Governance costs

These are costs attributable to compliance with the Centre's constitutional and statutory requirements.

Allocation of Costs

Costs are allocated in relation to the different activities undertaken. Costs are apportioned in relation to the level of staff time and areas used for the different activities.

Capitalisation of Fixed Assets

Fixed assets with a value of more than £500 are capitalised at cost.

Depreciation

Depreciation is calculated to write off the cost of an asset less its estimated residual value, over the useful life of that asset as follows:-

Millennium Park	-	5% straight line
Tenants Improvements	-	over the remaining term of the lease
Furniture & Equipment	-	20% straight line

Stock

Stock is valued at the lower of cost and net realisable value.

Funds accounting

Funds held are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objectives at the discretion of the Board members.

Restricted funds – these are funds that can only be used for particular restricted purposes as specified by the donor.

WHITLAWBURN COMMUNITY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 MARCH 2012

	2012 £	2011 £		
2. Net (outgoing)/ incoming resources				
Net (outgoing)/incoming resources is stated after charging:				
Board Members emoluments	-	-		
Depreciation	14,347	14,523		
Auditors' remuneration – audit	3,744	3,650		
– other	-	-		
3. Donations				
Donation from West Whitlawburn Housing	110,000	85,000		
Co-operative for regeneration				
Other donations	-	1,100		
	110,000	86,100		
4. Fixed Assets				
	Millennium Park £	Tenants Improvements £	Furniture & Equipment £	Total £
Cost				
As at 1 April 2011	69,916	1	168,522	238,439
Additions	-	-	12,000	12,000
Disposals	-	-	-	-
	69,916	1	180,522	250,439
Depreciation				
As at 1 April 2011	24,900	1	137,160	162,061
Charge for Year	4,980	-	9,367	14,347
Disposals	-	-	-	-
	29,880	1	146,527	176,408
Net book value at 31 March 2012				
	40,036	-	33,995	74,031
Net book value at 31 March 2011				
	45,016	-	31,362	76,378

WHITLAWBURN COMMUNITY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 MARCH 2012

	2012 £	2011 £
5. Debtors		
Amounts owed from West Whitlawburn Housing	110,000	85,000
Co-operative		
Prepayments and Accrued Income	<u>2,181</u>	<u>876</u>
	<u>112,181</u>	<u>85,876</u>
	2012 £	2011 £
6. Creditors: Amounts falling due within one year		
Accruals and Deferred Income	<u>12,561</u>	<u>14,991</u>
	2012 £	2011 £
7. Creditors: Amounts falling due after one year		
Due to West Whitlawburn Housing		
Co-operative Limited	<u>194,821</u>	<u>144,930</u>

8. Funds

	Balance at 1 April 2011 £	Transfers £	Incoming £	Outgoing £	Balance at 31 March 2012 £
(a) Restricted Funds					
Community Fund	10,000	-	-	(10,000)	-
IT Suite	11,760	-	-	(11,760)	-
Lloyds TSB Volunteer Project	-	-	5,600	(5,600)	-
SLC Seniors Party	-	-	910	(910)	-
Robertson Trust	-	-	15,000	(15,000)	-
Cash for Kids	-	-	325	(325)	-
Awards for All	-	-	6,972	(6,972)	-
SLC – OSC Grant	-	-	800	(800)	-
Scottish Government:					
Wider Role	-	-	60,902	(43,109)	17,793
Deferred Grant Release	-	-	3,780	(3,780)	-
	<u>21,760</u>	<u>-</u>	<u>94,289</u>	<u>(98,256)</u>	<u>17,793</u>

WHITLAWBURN COMMUNITY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 MARCH 2012

	Balance at 1 April 2011 £	Transfers £	Incoming £	Outgoing £	Balance at 31 March 2012 £
(b) Unrestricted Funds					
General Fund	(12,991)	-	225,435	(242,793)	(30,349)
	Unrestricted £	Restricted £	2012 £	2011 £	
9. Direct Charitable Expenditure					
Personnel	150,914	35,501	186,415	191,731	
Establishment	20,672	15,038	35,710	48,290	
Other support costs	29,931	47,717	77,648	14,464	
	<u>201,517</u>	<u>98,256</u>	<u>299,773</u>	<u>254,485</u>	
	Unrestricted £	Restricted £	2012 £	2011 £	
10. Costs of Generating Funds					
Cost of sales	25,838		25,838	46,383	
Exceptional costs	<u>11,694</u>	<u>-</u>	<u>11,694</u>	<u>-</u>	
	Unrestricted £	Restricted £	2012 £	2011 £	
11. Governance					
Audit and Accountancy	<u>3,744</u>	<u>-</u>	<u>3,744</u>	<u>4,490</u>	
12. Payroll Costs			Total 2012 £	Total 2011 £	
The aggregate payroll costs were:					
Wages and salaries			164,862	171,714	
Social Security costs			7,629	9,096	
Other pension costs			13,924	10,921	
			<u>186,415</u>	<u>191,731</u>	

No employee earned more than £60,000 in the year. None of the Trustees received any remuneration.

WHITLAWBURN COMMUNITY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 MARCH 2012

12. Payroll Costs (cont.) Particulars of employees:

The average number of staff employed by the centre during the financial year comprised:

	2012 No.	2011 No.
Number of Management staff	3	3
Number of Service Providers	6	7
	<u>9</u>	<u>10</u>

13. Analysis of Net Assets between Funds

	Restricted Funds £	Unrestricted Funds £	Total £	2011 £
Tangible fixed assets	11,540	62,491	74,031	76,378
Other net assets/(liabilities)	6,253	(92,840)	(86,587)	(67,609)
	<u>17,793</u>	<u>(30,349)</u>	<u>(12,556)</u>	<u>8,769</u>

14. Related Party Transactions

Whitlawburn Community Resource Centre (WCRC) works in partnership with West Whitlawburn Housing Co-operative Ltd (WWHC), and aids in the pursuit of its charitable objectives. During the period WWHC received £62,582 of grants on behalf of WCRC and paid £293,725 of expenses, 63% of which related to payroll costs. At 31 March 2012 the amount owed to WWHC was £194,821 (2011: £144,930). West Whitlawburn Housing Co-operative Ltd has confirmed they are not going to charge interest on the outstanding balance.

At the year-end WWHC donated £110,000 to support the WCRC in the provision of Whitlawburn Community Regeneration. Amounts due from WWHC to WCRC at year-end were £110,000 (2011: £85,000).