REGISTERED NUMBER: SC289639 (Scotland)

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 August 2018

for

The Property Store G.B. Limited

The Property Store
111 Albert Drive
Glasgow
G41 2SU

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for the Year Ended 31 August 2018

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Company Information
for the Year Ended 31 August 2018

DIRECTOR:	A Ahmed
SECRETARY:	
REGISTERED OFFICE:	111 Albert Drive Glasgow Strathclyde G41 2SU
REGISTERED NUMBER:	SC289639 (Scotland)
ACCOUNTANTS:	The Property Store 111 Albert Drive Glasgow G41 2SU

Report of the Director
for the Year Ended 31 August 2018

The director presents his report with the financial statements of the company for the year ended 31 August 2018.

DIRECTOR
A Ahmed held office during the whole of the period from 1 September 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Ahmed - Director

21 May 2019

Income Statement
for the Year Ended 31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
TURNOVER			81,296		75,386
Distribution costs		908		1,316	
Administrative expenses		86,172		73,692	
			87,080		75,008
OPERATING (LOSS)/PROFIT			(5,784)		378
Interest payable and similar expenses			791		1,187
LOSS BEFORE TAXATION			(6,575)		(809)
Tax on loss			-		-
LOSS FOR THE FINANCIAL YEAR			(6,575)		(809)

The notes form part of these financial statements

Balance Sheet
31 August 2018

	Notes	31.8.18 £	31.8.17 £
CURRENT ASSETS			
Debtors	4	45,792	45,692
Cash at bank		4,371	5,761
		50,163	51,453
CREDITORS			
Amounts falling due within one year	5	50,746	37,092
NET CURRENT (LIABILITIES)/ASSETS		(583)	14,361
TOTAL ASSETS LESS CURRENT LIABILITIES		(583)	14,361
CREDITORS			
Amounts falling due after more than one year	6	21,496	29,865
NET LIABILITIES		(22,079)	(15,504)
CAPITAL AND RESERVES			
Called up share capital		15,001	15,001
Retained earnings		(37,080)	(30,505)
		(22,079)	(15,504)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 May 2019 and were signed by:

A Ahmed - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Property Store G.B. Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average monthly number of employees during the year was 3 (2017 - 3) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Other debtors	45,792	45,692

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Trade creditors	39,142	26,898
Other creditors	11,604	10,194
	50,746	37,092

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6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.18	31.8.17
	£	£
Other creditors	21,496	29,865
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
TPS Properties	21,496	21,496

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.