

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 August 2012
for
The Property Store (G.B) Ltd

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for the Year Ended 31 August 2012

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The Property Store (G.B) Ltd

Company Information
for the Year Ended 31 August 2012

DIRECTOR:	A Ahmed
SECRETARY:	S Ahmed
REGISTERED OFFICE:	111 Albert Drive Glasgow Strathclyde G41 2SU
REGISTERED NUMBER:	SC289639 (Scotland)
ACCOUNTANTS:	The Property Store 111 Albert Drive Glasgow G41 2SU

The Property Store (G.B) Ltd (Registered number: SC289639)

Report of the Director
for the Year Ended 31 August 2012

The director presents his report with the financial statements of the company for the year ended 31 August 2012.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of Letting & Estate Agency

DIRECTOR

A Ahmed held office during the whole of the period from 1 September 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Ahmed - Director

31 May 2013

Profit and Loss Account
for the Year Ended 31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
TURNOVER			71,071		67,384
Distribution costs		307		317	
Administrative expenses		<u>65,968</u>		<u>63,745</u>	
			<u>66,275</u>		<u>64,062</u>
OPERATING PROFIT	2		4,796		3,322
Interest payable and similar charges			<u>327</u>		<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			4,469		3,322
Tax on profit on ordinary activities	3		<u>-</u>		<u>-</u>
PROFIT FOR THE FINANCIAL YEAR			4,469		3,322
Deficit brought forward			<u>(38,345)</u>		<u>(41,667)</u>
DEFICIT CARRIED FORWARD			<u>(33,876)</u>		<u>(38,345)</u>

Balance Sheet
31 August 2012

	Notes	31.8.12 £	31.8.11 £
CURRENT ASSETS			
Cash at bank and in hand		1,431	14,022
CREDITORS			
Amounts falling due within one year	4	<u>128,707</u>	<u>135,417</u>
NET CURRENT LIABILITIES		<u>(127,276)</u>	<u>(121,395)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(127,276)</u>	<u>(121,395)</u>
CREDITORS			
Amounts falling due after more than one year	5	<u>(93,401)</u>	<u>(83,051)</u>
NET LIABILITIES		<u>(33,875)</u>	<u>(38,344)</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account		<u>(33,876)</u>	<u>(38,345)</u>
SHAREHOLDERS' FUNDS		<u>(33,875)</u>	<u>(38,344)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 31 May 2013 and were signed by:

A Ahmed - Director

Notes to the Financial Statements
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.8.12 £	31.8.11 £
Director's remuneration and other benefits etc	<u>19,200</u>	<u>19,200</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2012 nor for the year ended 31 August 2011.

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.12 £	31.8.11 £
Bank loans and overdrafts	10,416	4,660
Trade creditors	110,588	128,143
Other creditors	<u>7,703</u>	<u>2,614</u>
	<u>128,707</u>	<u>135,417</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.12 £	31.8.11 £
Other creditors	<u>(93,401)</u>	<u>(83,051)</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments

Director's Loan	15,000	15,000
Goshi Entertainments Loans	(85,468)	(85,468)
Just Chill Limited	<u>(22,933)</u>	<u>(12,583)</u>
	<u>(93,401)</u>	<u>(83,051)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2012

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
1	Ordinary Shares	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.