

REGISTERED COMPANY NUMBER: SC289607 (Scotland)
REGISTERED CHARITY NUMBER: SCO22169

**Financial Statements
for the Year Ended
31 March 2024**

for

MOTHERWELL & DISTRICT WOMEN'S AID

WDM Associates (Statutory Auditors)
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

MOTHERWELL & DISTRICT WOMEN'S AID

Contents of the Financial Statements for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 20

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Motherwell & District Women's Aid was incorporated and has been operating in the area for 19 years. We work with 700 women and 250 children and young people each year who are experiencing domestic and or gender based violence in the Motherwell & District area.

The key services we provide to women and girls experiencing domestic abuse across the Motherwell District are one to one emotional support, advocacy, outreach, court support, groupwork, referrals to other agencies, attending appointments, support with appointments, support and referrals to professionals, help with benefits, help with housing, help with finance and budgeting, safe accommodation and follow on support.

Over the year we have provided:

Over 1,700 hours of support
140 women have participated in our groupwork activities
72 MARAC referrals
100 Safety Plans with Women
139 Appointments with Housing
418 sessions for Domestic abuse and emotional support
62 Agency and partnership referrals
95 women legal and family law support
71 women referred for mental health

Everyone in our service, either woman or child has a safety plan - this incorporates procedures around, staying safe at refuge, fire procedures, security of the building, mobile phone safety, keeping safe at home, keeping safe out and about, keeping safe online, we also go through a session when the women are preparing to leave us, so they know how to stay safe. We work with the children about managing their contacts and trusted people.

Our Groupwork programmes with women are 2 hours over 6 weeks and is based on some of the themes of Own my Life but made more accessible as twelve weeks is quite a big commitment when women are in GBV trauma and first start using our service. 12 women were involved on the two programmes. Some of our groupwork topics include safety planning, cycle of abuse, understanding risk, understanding trauma and what is domestic abuse and GBV. This year we are looking to train our staff team in Own my Life if we are successful with some external funding. We will then be able to run the longer programme.

Some Quotes about the Service at MDWA:

"I do not believe how far I have come in the last 3 months since being referred to women's Aid." - Sept 2024

"I feel listened to for the first time in years". June 24

"The refuge accommodation is amazing; I can't believe how safe I now feel". CS July 2024

"I am believed for the first time in my life by my support worker." AB August 2024

"My flat became a safe space; I loved my flat". - Kathleen

**Report of the Trustees
for the Year Ended 31 March 2024**

STRATEGIC REPORT

Financial position

The statement of financial activity shows a net deficit for the year of £51,517 (2023 showed a net deficit of £33,131). The trustees and management will continue to aim to secure adequate funding to ensure the continuity of service delivery and closely manage costs to maximise the benefit from the funding secured.

Overall reserves at the year end were £24,725 of which £nil were restricted.

Principal funding sources

The charity's main sources of funding, from Scottish Government through the Delivering Equally Safe Fund and North Lanarkshire Council Housing Support. Other grants paid to the charity come from Volant Charitable Trust, Circle Fund and 100 Days Fund.

Reserves policy

The overall aim of the charity is to maintain sufficient reserves to allow the continuance of operations should any unforeseen circumstances occur.

Going concern

Although funds were in surplus at 31 March 2024, the charity had an overdraft of £44,762 with a limit of £45,000 so there were insufficient funds in order to meet payments of wages due to two key employees.

Since the year end date the manager of the charity has resigned and an interim manager has been appointed. Changes that have been made to improve the cashflow position include the following:

Changes to working terms by removing payment of overtime and replacing it with a TOIL system.

Previously the women in refuge would have electricity and gas paid for by the charity, these are now being changed to prepaid meters which the women need to pay for themselves.

The number of properties the charity rents have been reduced and handed back to landowners, reducing rent, repair and other property costs.

The effect of the above measures has been to reduce costs by £53,073 for the period to 30 September compared to the same period in the previous year and the charity has been able to reduce reliance on the overdraft facility. Budgets to March 2026 show the charity should be able to operate within its overdraft facility.

The property that the charity currently owns is being surveyed and will either be placed on the open market or could be leased back depending on what is more beneficial for the charity.

The Trustees are therefore confident that going concern is appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

An individual over the age of eighteen may apply to be a trustee and their appointment is subject to approval by the current Executive Committee.

**Report of the Trustees
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Manager resigned in July 24 and an Interim Change Manager was appointed in August 2024 to develop an Action Plan for the Organisation focusing on Governance, finance and operational changes. This was required to stabilise the organisation's financial position and to ensure its future direction.

The Interim Change Manager has agreed an Action Plan with the Auditors, Board and Funders. This is now in place and the Organisation is slowly repairing. Key changes have been made to the terms of conditions of staff, the operating model of the organisation, the Occupancy Agreements of the women in our Safe Accommodation, new Refuge Handbook has been drafted and implemented to all women in our Safe Accommodation, negotiations with utility providers to change from credit meters to prepayment and the Interim Change Manager is looking at the finance and governance policies, processes and procedures.

Under the management of the Change Manager we have also recruited 1 new member of staff and 2 new Board Members. The Organisation has currently 1 vacancy for a CYP worker and needs to strengthen its Board.

The Organisation will consider its options in terms of recruiting a permanent Lead Officer in the New Year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC289607 (Scotland)

Registered Charity number
SCO22169

Registered office
Unit 4, Suite 1A Flemington Court
Flemington Industrial Estate
Craigneuk Street
Motherwell
Lanarkshire
ML1 2NT

Trustees
Ms A Robertson
Ms S A McGleish
Ms L H Hughes
Ms M T Taylor (resigned 2.9.24)
M Rennie (appointed 2.9.24)
F Lovatt (appointed 2.9.24)

Company Secretary
Ms S A McGleish

Auditors
WDM Associates (Statutory Auditors)
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

**Report of the Trustees
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

BTO Solicitors LLP
48 St Vincent Street
Glasgow
G2 5HS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Motherwell & District Women's Aid for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, WDM Associates (Statutory Auditors), will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 4 November 2024 and signed on the board's behalf by:

Ms S A McGleish - Trustee

Report of the Independent Auditors to the Trustees and Members of Motherwell & District Women's Aid

Opinion

We have audited the financial statements of Motherwell & District Women's Aid (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Trustees and Members of Motherwell & District Women's Aid

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees and Members of Motherwell & District Women's Aid

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement from fraud is higher than for one over error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.

- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees and Members of
Motherwell & District Women's Aid**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Graham Bonomy (Senior Statutory Auditor)
for and on behalf of WDM Associates (Statutory Auditors)
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

23 December 2024

MOTHERWELL & DISTRICT WOMEN'S AID

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>562,476</u>	<u>-</u>	<u>562,476</u>	<u>595,372</u>
EXPENDITURE ON					
Raising funds	3	11,744	-	11,744	8,675
Charitable activities	4				
Refuge costs for women & children		538,827	-	538,827	552,715
Other		<u>63,422</u>	<u>-</u>	<u>63,422</u>	<u>67,113</u>
Total		<u>613,993</u>	<u>-</u>	<u>613,993</u>	<u>628,503</u>
NET INCOME/(EXPENDITURE)		(51,517)	-	(51,517)	(33,131)
RECONCILIATION OF FUNDS					
Total funds brought forward		76,242	-	76,242	109,373
TOTAL FUNDS CARRIED FORWARD		<u>24,725</u>	<u>-</u>	<u>24,725</u>	<u>76,242</u>

The notes form part of these financial statements

MOTHERWELL & DISTRICT WOMEN'S AID (REGISTERED NUMBER: SC289607)

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	143,804	-	143,804	151,717
CURRENT ASSETS					
Debtors	11	8,963	-	8,963	1,533
Cash at bank		<u>4</u>	<u>-</u>	<u>4</u>	<u>4</u>
		8,967	-	8,967	1,537
CREDITORS					
Amounts falling due within one year	12	(108,659)	-	(108,659)	(49,708)
NET CURRENT ASSETS		<u>(99,692)</u>	<u>-</u>	<u>(99,692)</u>	<u>(48,171)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		44,112	-	44,112	103,546
CREDITORS					
Amounts falling due after more than one year	13	(19,387)	-	(19,387)	(27,304)
NET ASSETS		<u>24,725</u>	<u>-</u>	<u>24,725</u>	<u>76,242</u>
FUNDS	16				
Unrestricted funds				24,725	76,242
TOTAL FUNDS				<u>24,725</u>	<u>76,242</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 November 2024 and were signed on its behalf by:

S A McGleish - Trustee

MOTHERWELL & DISTRICT WOMEN'S AID

Cash Flow Statement for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(21,274)	(21,878)
Interest paid		<u>(3,831)</u>	<u>(2,004)</u>
Net cash used in operating activities		<u>(25,105)</u>	<u>(23,882)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>(3,728)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(3,728)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(7,917)</u>	<u>(8,759)</u>
Net cash used in financing activities		<u>(7,917)</u>	<u>(8,759)</u>
Change in cash and cash equivalents in the reporting period		<u>(33,022)</u>	<u>(36,369)</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>(11,736)</u>	<u>24,633</u>
Cash and cash equivalents at the end of the reporting period	2	<u>(44,758)</u>	<u>(11,736)</u>

The notes form part of these financial statements

MOTHERWELL & DISTRICT WOMEN'S AID

Notes to the Cash Flow Statement for the Year Ended 31 March 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(51,517)	(33,131)
Adjustments for:		
Depreciation charges	7,913	8,464
Interest paid	3,831	2,004
Increase in debtors	(7,430)	(1,533)
Increase in creditors	25,929	2,318
Net cash used in operations	<u>(21,274)</u>	<u>(21,878)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Notice deposits (less than 3 months)	4	4
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(44,762)</u>	<u>(11,740)</u>
Total cash and cash equivalents	<u>(44,758)</u>	<u>(11,736)</u>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	4	-	4
Bank overdraft	<u>(11,740)</u>	<u>(33,022)</u>	<u>(44,762)</u>
	<u>(11,736)</u>	<u>(33,022)</u>	<u>(44,758)</u>
Debt			
Debts falling due within 1 year	(8,759)	-	(8,759)
Debts falling due after 1 year	<u>(27,304)</u>	<u>7,917</u>	<u>(19,387)</u>
	<u>(36,063)</u>	<u>7,917</u>	<u>(28,146)</u>
Total	<u>(47,799)</u>	<u>(25,105)</u>	<u>(72,904)</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Land & Buildings - 2% straight line

Furniture & Fittings - 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MOTHERWELL & DISTRICT WOMEN'S AID

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	820	2,932
Government grants	-	500
Grants from other charities	59,000	124,667
Donated services and facilities	237,080	213,798
NLC Housing & Support	240,242	240,808
Scottish Womens Aid	25,334	12,667
	<u>562,476</u>	<u>595,372</u>

3. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Support costs	<u>11,744</u>	<u>8,675</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Refuge costs for women & children	<u>517,309</u>	<u>21,518</u>	<u>538,827</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Investment management costs	-	7,913	3,831	11,744
Other resources expended	-	846	-	846
Refuge costs for women & children	<u>16,333</u>	<u>-</u>	<u>5,185</u>	<u>21,518</u>
	<u>16,333</u>	<u>8,759</u>	<u>9,016</u>	<u>34,108</u>

MOTHERWELL & DISTRICT WOMEN'S AID

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	4,685	5,760
Depreciation - owned assets	7,913	8,464
Hire of plant and machinery	<u>18,792</u>	<u>10,359</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	275,694	286,339
Social security costs	25,085	27,079
Other pension costs	<u>5,540</u>	<u>6,566</u>
	<u>306,319</u>	<u>319,984</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Senior management	1	1
Office manager	1	1
Staff support	<u>5</u>	<u>5</u>
	<u>7</u>	<u>7</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£70,001 - £80,000	-	1
£80,001 - £90,000	1	1
£90,001 - £100,000	<u>1</u>	<u>-</u>
	<u>2</u>	<u>2</u>

MOTHERWELL & DISTRICT WOMEN'S AID

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>551,372</u>	<u>44,000</u>	<u>595,372</u>
EXPENDITURE ON			
Raising funds	8,675	-	8,675
Charitable activities			
Refuge costs for women & children	470,721	81,994	552,715
Other	<u>67,113</u>	<u>-</u>	<u>67,113</u>
Total	<u>546,509</u>	<u>81,994</u>	<u>628,503</u>
NET INCOME/(EXPENDITURE)	4,863	(37,994)	(33,131)
RECONCILIATION OF FUNDS			
Total funds brought forward	71,379	37,994	109,373
TOTAL FUNDS CARRIED FORWARD	<u>76,242</u>	<u>-</u>	<u>76,242</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>153,765</u>	<u>39,579</u>	<u>193,344</u>
DEPRECIATION			
At 1 April 2023	10,749	30,878	41,627
Charge for year	<u>1,075</u>	<u>6,838</u>	<u>7,913</u>
At 31 March 2024	<u>11,824</u>	<u>37,716</u>	<u>49,540</u>
NET BOOK VALUE			
At 31 March 2024	<u>141,941</u>	<u>1,863</u>	<u>143,804</u>
At 31 March 2023	<u>143,016</u>	<u>8,701</u>	<u>151,717</u>

MOTHERWELL & DISTRICT WOMEN'S AID

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments	<u>8,963</u>	<u>1,533</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 14)	53,521	20,499
Trade creditors	18,882	7,143
Social security and other taxes	9,237	9,030
Net wages due	14,029	-
Pensions due	913	-
Other creditors	2,569	4,750
Accrued expenses	<u>9,508</u>	<u>8,286</u>
	<u>108,659</u>	<u>49,708</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 14)	<u>19,387</u>	<u>27,304</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	44,762	11,740
Bank loans	<u>8,759</u>	<u>8,759</u>
	<u>53,521</u>	<u>20,499</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>17,518</u>	<u>17,518</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>1,869</u>	<u>9,786</u>

MOTHERWELL & DISTRICT WOMEN'S AID

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

15. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank overdrafts	44,762	11,740
Bank loans	<u>28,146</u>	<u>36,063</u>
	<u>72,908</u>	<u>47,803</u>

Bank loans and overdraft are secured over the company's land and buildings.

16. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	76,242	(51,517)	24,725
TOTAL FUNDS	<u>76,242</u>	<u>(51,517)</u>	<u>24,725</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	562,476	(613,993)	(51,517)
TOTAL FUNDS	<u>562,476</u>	<u>(613,993)</u>	<u>(51,517)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	71,379	4,863	76,242
Restricted funds			
Restricted Funds	37,994	(37,994)	-
TOTAL FUNDS	<u>109,373</u>	<u>(33,131)</u>	<u>76,242</u>

MOTHERWELL & DISTRICT WOMEN'S AID

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	551,372	(546,509)	4,863
Restricted funds			
Restricted Funds	44,000	(81,994)	(37,994)
TOTAL FUNDS	<u>595,372</u>	<u>(628,503)</u>	<u>(33,131)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	71,379	(46,654)	24,725
Restricted funds			
Restricted Funds	37,994	(37,994)	-
TOTAL FUNDS	<u>109,373</u>	<u>(84,648)</u>	<u>24,725</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,113,848	(1,160,502)	(46,654)
Restricted funds			
Restricted Funds	44,000	(81,994)	(37,994)
TOTAL FUNDS	<u>1,157,848</u>	<u>(1,242,496)</u>	<u>(84,648)</u>

MOTHERWELL & DISTRICT WOMEN'S AID

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.