

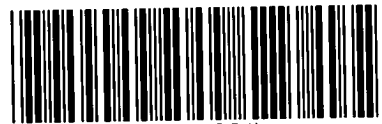
REGISTERED COMPANY NUMBER: SC289607 (Scotland)
REGISTERED CHARITY NUMBER: SC022169

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Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2016
for
MOTHERWELL & DISTRICT WOMEN'S AID

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MOTHERWELL & DISTRICT WOMEN'S AID
REGISTERED COMPANY NUMBER: SC289607 (Scotland)

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for the Year Ended 31 March 2016

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MOTHERWELL & DISTRICT WOMEN'S AID
REGISTERED COMPANY NUMBER: SC289607 (Scotland)

Report of the Trustees
for the Year Ended 31 March 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our aims have been developed from listening to the service users. Motherwell & District Womens Aid understands the importance of being listened to, being believed and not being judged. Also it is crucial that service users know there is a way out of abuse and that they do have choices. We have a philosophy of empowerment as we recognise that a major aspect of abuse results from loss of control. That is why we will give service users the support they require to allow them to regain autonomy of their life.

This is achieved through the following:

- Confidentiality
- 24 hour helpline
- One-to-one counselling
- Formal/informal support
- Information and advice
- Advocacy
- Safe environment
- Support group
- Temporary safe accommodation
- Partnership working
- Education in the wider community
- Fundraising events
- Acting as a pressure group

This level of service is available to all women, young people and children accessing our service.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are committed to ensuring support, help and information for any woman, child or young person who wishes to access our services.

The telephone system has been updated and a rota is in place to ensure the 24 hour helpline is able to respond in emergency situations. This will be monitored on an ongoing basis.

Support groups will continue to operate so that our service users suffering from abuse, self esteem issues and all other related issues have access to a quality service. This will also be monitored on an ongoing basis and staff skills will be assessed and updated as required.

Staff are encouraged to develop skills and attributes which are beneficial to them as individuals and to the overall performance of the team. Staff training in the following areas was carried out during the year:

- Assist training
- Domestic violence & substance misuse
- The dynamics of domestic abuse
- Trauma recovery & domestic abuse
- Experience of case reviews
- Emotional abuse & neglect
- Play therapy course
- SVQ Level 3 social care

FINANCIAL REVIEW

Principal funding sources

The principal funding source to enable the charity to achieve its objects is North Lanarkshire Council.

MOTHERWELL & DISTRICT WOMEN'S AID
REGISTERED COMPANY NUMBER: SC289607 (Scotland)

Report of the Trustees
for the Year Ended 31 March 2016

FINANCIAL REVIEW

Reserves policy

The overall aim of the charity is to maintain sufficient reserves to allow the continuance of operations should any unforeseen circumstances occur.

Financial Activity

Motherwell & District Womens Aid Ltd commenced charitable activities on 1st April 2013. The statement of financial activity shows a net deficit of £28,721 and overall reserves of £93,776.

FUTURE PLANS

A plan has been put in place to ensure that we are able to provide a high quality service within the current funding provision. It is also the intention to continue to monitor and access any additional funding in order to continue and improve the range of services that we are able to provide.

Housing support

We have commenced a programme to bring all of our accommodation up to a high standard. The support worker will assist the service user to improve her skills within the home environment and help to build confidence. When a service user leaves, a property deep clean facility will take place to ensure a continued high standard for the next service user. The support worker will assist the service user in finding permanent housing at the appropriate time.

Outreach and follow on services

A dedicated team is being put in place in order to build this service provision.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 30 August 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

An individual over the age of eighteen may apply to be a trustee and their appointment is subject to approval by the current Executive Committee.

Organisational structure

The charity is managed on a day to day basis by M A Jones, who reports directly to the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC289607 (Scotland)

Registered Charity number

SC022169

Registered office

1st Floor Hamilton House
Pochard Way
Strathclyde Business Park
Bellshill
North Lanarkshire
ML4 3NJ

Trustees

J B Bryce
S McGleish
S Allison
S Nelson

MOTHERWELL & DISTRICT WOMEN'S AID
REGISTERED COMPANY NUMBER: SC289607 (Scotland)

Report of the Trustees
for the Year Ended 31 March 2016

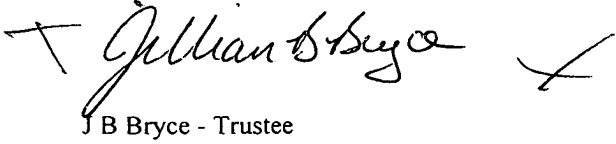
REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
J B Bryce

Independent examiner
Sharles, Chartered Accountants
29 Brandon Street
Hamilton
ML3 6DA

Bank
Bank of Scotland
207 Main St,
Bellshill,
ML4 1AJ

Approved by order of the board of trustees on 21 November 2016 and signed on its behalf by:


J B Bryce - Trustee

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Independent Examiner's Report to the Trustees of
Motherwell & District Women's Aid
REGISTERED COMPANY NUMBER: SC289607 (Scotland)

I report on the accounts for the year ended 31 March 2016 set out on pages five to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

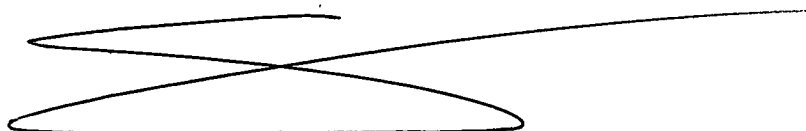
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robert Pollock BA CA
Charles, Chartered Accountants
29 Brandon Street
Hamilton
ML3 6DA

21 November 2016

MOTHERWELL & DISTRICT WOMEN'S AID
REGISTERED COMPANY NUMBER: SC289607 (Scotland)

Statement of Financial Activities
for the Year Ended 31 March 2016

	Note	Unrestricted funds £	Restricted funds £	Total 2016 funds £	Total 2015 funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	3,495
Charitable activities					
General fund		903	-	903	-
Scottish Executive		-	103,427	103,427	118,294
North Lanarkshire Council		-	208,805	208,805	263,164
Scottish Women's Aid		-	10,000	10,000	-
Total		903	322,232	323,135	384,953
EXPENDITURE ON					
Charitable activities					
Scottish Executive		-	103,427	103,427	118,294
North Lanarkshire Council		-	234,589	234,589	223,950
Scottish Women's Aid		-	10,000	10,000	-
Other		-	3,840	3,840	15,340
Total		-	351,856	351,856	357,584
NET INCOME/(EXPENDITURE)		903	(29,624)	(28,721)	27,369
RECONCILIATION OF FUNDS					
Total funds brought forward		52,187	60,427	112,614	85,245
TOTAL FUNDS CARRIED FORWARD		53,090	30,803	83,893	112,614

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

MOTHERWELL & DISTRICT WOMEN'S AID
REGISTERED COMPANY NUMBER: SC289607 (Scotland)

Balance Sheet
At 31 March 2016

		Unrestricted funds £	Restricted funds £	Total 2016 funds £	Total 2015 funds £
	Notes				
FIXED ASSETS					
Tangible assets	6	154,060	-	154,060	157,256
CURRENT ASSETS					
Debtors	7	6,944	17,757	24,701	34,501
Cash at bank		-	13,046	13,046	56,264
		6,944	30,803	37,747	90,765
CREDITORS					
Amounts falling due within one year	8	(44,274)	-	(44,274)	(56,052)
NET CURRENT ASSETS/(LIABILITIES)		<u>(37,330)</u>	<u>30,803</u>	<u>(6,527)</u>	<u>34,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		116,730	30,803	147,533	191,969
CREDITORS					
Amounts falling due after more than one year	9	(63,640)	-	(63,640)	(79,355)
NET ASSETS		<u>53,090</u>	<u>30,803</u>	<u>83,893</u>	<u>112,614</u>
FUNDS	12				
Unrestricted funds				53,090	52,187
Restricted funds				30,803	60,427
TOTAL FUNDS				<u>83,893</u>	<u>112,614</u>

The notes form part of these financial statements

MOTHERWELL & DISTRICT WOMEN'S AID
REGISTERED COMPANY NUMBER: SC289607 (Scotland)

Balance Sheet - continued
At 31 March 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 21 November 2016 and were signed on its behalf by:



S McGleish -Trustee

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MOTHERWELL & DISTRICT WOMEN'S AID
REGISTERED COMPANY NUMBER: SC289607 (Scotland)

Cash Flow Statement
for the Year Ended 31 March 2016

	Notes	2016 £	2015 £
Cash flows from operating activities:			
Cash generated from operations	1	(32,665)	30,382
Interest paid		<u>-</u>	<u>(20)</u>
Net cash provided by (used in) operating activities		<u>(32,665)</u>	<u>30,362</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>-</u>	<u>(5,578)</u>
Net cash provided by (used in) investing activities		<u>-</u>	<u>(5,578)</u>
Cash flows from financing activities:			
Loan repayments in year		<u>(10,553)</u>	<u>(10,859)</u>
Net cash provided by (used in) financing activities		<u>(10,553)</u>	<u>(10,859)</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>(43,218)</u>	<u>13,925</u>
Cash and cash equivalents at the beginning of the reporting period		<u>56,264</u>	<u>42,339</u>
Cash and cash equivalents at the end of the reporting period		<u><u>13,046</u></u>	<u><u>56,264</u></u>

The notes form part of these financial statements

MOTHERWELL & DISTRICT WOMEN'S AID
REGISTERED COMPANY NUMBER: SC289607 (Scotland)

Notes to the Cash Flow Statement
for the Year Ended 31 March 2016

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2016 £	2015 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(28,721)	27,369
Adjustments for:		
Depreciation charges	3,196	3,195
Interest paid	-	20
Decrease in debtors	9,800	15,618
Decrease in creditors	<u>(16,940)</u>	<u>(15,820)</u>
Net cash provided by (used in) operating activities	<u>(32,665)</u>	<u>30,382</u>

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Expenditure of £100 or more on individual tangible fixed assets is capitalised at cost. Expenditure on assets below this threshold is charged directly to the statement of financial activities in the period it is incurred.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2016	2015
	£	£
Depreciation - owned assets	3,196	3,195
Independent examination	<u>3,840</u>	<u>3,840</u>

MOTHERWELL & DISTRICT WOMEN'S AID
REGISTERED COMPANY NUMBER: SC289607 (Scotland)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2016	2015
Manager	1	1
Assistant manager	1	1
Childrens workers	3	3
Womens support	4	4
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,495	-	3,495
Charitable activities			
Scottish Executive	-	118,294	118,294
North Lanarkshire Council	-	263,164	263,164
	<u>-</u>	<u>263,164</u>	<u>263,164</u>
Total	3,495	381,458	384,953
 EXPENDITURE ON			
Charitable activities			
Scottish Executive	-	118,294	118,294
North Lanarkshire Council	-	223,950	223,950
	<u>-</u>	<u>15,340</u>	<u>15,340</u>
Total	-	357,584	357,584
	<u>-</u>	<u>357,584</u>	<u>357,584</u>
NET INCOME/(EXPENDITURE)	3,495	23,874	27,369
 RECONCILIATION OF FUNDS			
Total funds brought forward	48,692	36,553	85,245
	<u>48,692</u>	<u>36,553</u>	<u>85,245</u>
TOTAL FUNDS CARRIED FORWARD	<u>52,187</u>	<u>60,427</u>	<u>112,614</u>

MOTHERWELL & DISTRICT WOMEN'S AID
REGISTERED COMPANY NUMBER: SC289607 (Scotland)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

6. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 April 2015 and 31 March 2016	<u>153,765</u>	<u>8,489</u>	<u>162,254</u>
DEPRECIATION			
At 1 April 2015	2,149	2,849	4,998
Charge for year	<u>1,075</u>	<u>2,121</u>	<u>3,196</u>
At 31 March 2016	<u>3,224</u>	<u>4,970</u>	<u>8,194</u>
NET BOOK VALUE			
At 31 March 2016	<u>150,541</u>	<u>3,519</u>	<u>154,060</u>
At 31 March 2015	<u>151,616</u>	<u>5,640</u>	<u>157,256</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	15,341	17,284
Other debtors	<u>9,360</u>	<u>17,217</u>
	<u>24,701</u>	<u>34,501</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts (see note 10)	10,552	5,390
Trade creditors	9,484	5,856
Taxation and social security	2,835	4,310
Other creditors	<u>21,403</u>	<u>40,496</u>
	<u>44,274</u>	<u>56,052</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans (see note 10)	<u>63,640</u>	<u>79,355</u>

MOTHERWELL & DISTRICT WOMEN'S AID
REGISTERED COMPANY NUMBER: SC289607 (Scotland)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

10. LOANS

An analysis of the maturity of loans is given below:

	2016 £	2015 £
Amounts falling due within one year on demand:		
Bank loans	<u>10,552</u>	<u>5,390</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,552</u>	<u>18,204</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>31,657</u>	<u>5,390</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	<u>21,431</u>	<u>55,761</u>

11. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	Other operating leases 2016 £	2015 £
Expiring:		
Between one and five years	<u>1,540</u>	<u>1,540</u>

12. MOVEMENT IN FUNDS

	At 1.4.15 £	Net movement in funds £	At 31.3.16 £
Unrestricted funds			
General fund	52,187	903	53,090
Restricted funds			
North Lanarkshire Council	60,427	(29,624)	30,803
TOTAL FUNDS	<u>112,614</u>	<u>(28,721)</u>	<u>83,893</u>

MOTHERWELL & DISTRICT WOMEN'S AID
REGISTERED COMPANY NUMBER: SC289607 (Scotland)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	903	-	903
Restricted funds			
Scottish Executive	103,427	(103,427)	-
North Lanarkshire Council	208,805	(238,429)	(29,624)
Scottish Women's Aid	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>
	322,232	(351,856)	(29,624)
	<u>322,232</u>	<u>(351,856)</u>	<u>(29,624)</u>
TOTAL FUNDS	<u><u>323,135</u></u>	<u><u>(351,856)</u></u>	<u><u>(28,721)</u></u>

Restricted funds:

North Lanarkshire Council, Scottish Executive and Scottish Women's Aid

These grants supports women, children and young people who have experienced domestic abuse in Motherwell and the surrounding areas by:

Promoting women's equality and children's rights.

Campaigning for responses which actively prevent violence against women.

Working to ensure that services are available to women, young people and children with experience of domestic abuse.

Providing services and advice to our members.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2016.

14. FIRST YEAR ADOPTION

Transitional relief

On transition to FRS 102, the charity has taken advantage of the following transitional relief:

MOTHERWELL & DISTRICT WOMEN'S AID
REGISTERED COMPANY NUMBER: SC289607 (Scotland)

Reconciliation of Income and Expenditure
for the Year Ended 31 March 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		3,495	-	3,495
Charitable activities		<u>381,458</u>	<u>-</u>	<u>381,458</u>
Total		384,953	-	384,953
EXPENDITURE ON				
Charitable activities		342,244	-	342,244
OBSOLETE Governance costs		15,340	(15,340)	-
Other		<u>-</u>	<u>15,340</u>	<u>15,340</u>
Total		357,584	-	357,584
NET INCOME/(EXPENDITURE)		<u>27,369</u>	<u>-</u>	<u>27,369</u>

MOTHERWELL & DISTRICT WOMEN'S AID
REGISTERED COMPANY NUMBER: SC289607 (Scotland)

Reconciliation of Funds
At 1 April 2014
(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		<u>154,873</u>	-	<u>154,873</u>
		154,873	-	154,873
CURRENT ASSETS				
Debtors		50,119	-	50,119
Cash at bank		<u>42,339</u>	-	<u>42,339</u>
		92,458	-	92,458
CREDITORS				
Amounts falling due within one year		(71,872)	-	(71,872)
		<u>20,586</u>	-	<u>20,586</u>
NET CURRENT ASSETS/(LIABILITIES)				
		175,459	-	175,459
CREDITORS				
Amounts falling due after more than one year		(90,214)	-	(90,214)
		<u>85,245</u>	-	<u>85,245</u>
FUNDS				
Unrestricted funds		48,692	-	48,692
Restricted funds		<u>36,553</u>	-	<u>36,553</u>
TOTAL FUNDS		<u>85,245</u>	-	<u>85,245</u>

MOTHERWELL & DISTRICT WOMEN'S AID
REGISTERED COMPANY NUMBER: SC289607 (Scotland)

Reconciliation of Funds
At 31 March 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		157,256	-	157,256
CURRENT ASSETS				
Debtors		34,501	-	34,501
Cash at bank		<u>56,264</u>	<u>-</u>	<u>56,264</u>
		90,765	-	90,765
CREDITORS				
Amounts falling due within one year		(56,052)	-	(56,052)
		<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS/(LIABILITIES)		<u>34,713</u>	<u>-</u>	<u>34,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		191,969	-	191,969
CREDITORS				
Amounts falling due after more than one year		(79,355)	-	(79,355)
		<u> </u>	<u> </u>	<u> </u>
NET ASSETS		<u>112,614</u>	<u>-</u>	<u>112,614</u>
FUNDS				
Unrestricted funds		52,187	-	52,187
Restricted funds		<u>60,427</u>	<u>-</u>	<u>60,427</u>
TOTAL FUNDS		<u>112,614</u>	<u>-</u>	<u>112,614</u>