REGISTERED NUMBER: SC289550 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2016

for

Invent Health Limited

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for the Year Ended 31 August 2016

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Invent Health Limited

Company Information
for the Year Ended 31 August 2016

DIRECTORS:	C M Sappa E M A Di Mambro P E Di Mambro
SECRETARY:	E M A Di Mambro
REGISTERED OFFICE:	8 Bell Street Wishaw Lanarkshire ML2 7NU
REGISTERED NUMBER:	SC289550 (Scotland)
ACCOUNTANTS:	Wallace and Company C.A. 10 Clydesdale Street Hamilton Strathclyde ML3 0DP

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		18,797		15,442
CURRENT ASSETS					
Stocks		17,466		19,995	
Debtors		971,867		908,115	
Cash at bank and in hand		62,911		315,353	
		1,052,244		1,243,463	
CREDITORS					
Amounts falling due within one year	3	305,708		450,520	
NET CURRENT ASSETS			746,536		792,943
TOTAL ASSETS LESS CURRENT LIABILITIES			765,333		808,385
CREDITORS					
Amounts falling due after more than one year	3		1,033		4,134
NET ASSETS			764,300		804,251
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Share premium			199,902		199,902
Profit and loss account			564,298		604,249
SHAREHOLDERS' FUNDS			764,300		804,251

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2017 and were signed on its behalf by:

P E Di Mambro - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover is measured at the fair value of the consideration received or receivable net of sales tax, trade discounts and customer returns.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33.33% on cost and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2015	41,139
Additions	10,216
At 31 August 2016	51,355
DEPRECIATION	
At 1 September 2015	25,697
Charge for year	6,861
At 31 August 2016	32,558
NET BOOK VALUE	
At 31 August 2016	18,797
At 31 August 2015	15,442

3. CREDITORS

Creditors include an amount of £ 121,022 (2015 - £ 7,234) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2016 and 31 August 2015:

	2016 £	2015 £
C M Sappa		
Balance outstanding at start of year	66,747	45,741
Amounts advanced	1,038	21,006
Amounts repaid	-	-
Balance outstanding at end of year	67,785	66,747
P E Di Mambro		
Balance outstanding at start of year	(456)	4,665
Amounts advanced	456	-
Amounts repaid	-	(5,121)
Balance outstanding at end of year	-	(456)

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5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

E M A Di Mambro		
Balance outstanding at start of year	(456)	4,979
Amounts advanced	456	-
Amounts repaid	-	(5,435)
Balance outstanding at end of year	-	(456)

6. CONTROLLING PARTY

The company was controlled throughout the year by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.