REGISTERED NUMBER: SC289550

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2011

for

Invent Health Limited

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SCT 29/05/2012 #333
COMPANIES HOUSE

Invent Health Limited

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Invent Health Limited

Company Information
for the Year Ended 31 August 2011

DIRECTORS:	C M Sappa E M A Di Mambro P E Di Mambro
SECRETARY:	E M A Di Mambro
REGISTERED OFFICE:	8 Bell Street Wishaw Lanarkshire ML2 7NU
REGISTERED NUMBER:	SC289550
ACCOUNTANTS:	Wallace and Company C.A. 10 Clydesdale Street Hamilton Strathclyde ML3 0DP

Invent Health Limited

Abbreviated Balance Sheet
31 August 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		42,329		7,319
CURRENT ASSETS					
Stocks		240,674		259,808	
Debtors		430,999		397,998	
Cash at bank and in hand		15,817		3,811	
		687,490		661,617	
CREDITORS					
Amounts falling due within one year		462,608		549,793	
NET CURRENT ASSETS			224,882		111,824
TOTAL ASSETS LESS CURRENT LIABILITIES			267,211		119,143
CREDITORS					
Amounts falling due after more than one year			22,081		-
NET ASSETS			245,130		119,143
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Share premium			199,902		199,902
Profit and loss account			45,128		(80,859)
SHAREHOLDERS' FUNDS			245,130		119,143

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 May 2012 and were signed on its behalf by:

Elka J. Mambro

E M A Di Mambro - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33.33% on cost and 20% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	52,839
Additions	50,751
At 31 August 2011	103,590
DEPRECIATION	
At 1 September 2010	45,520
Charge for year	15,741
At 31 August 2011	61,261
NET BOOK VALUE	
At 31 August 2011	42,329
At 31 August 2010	7,319

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary	£1	100	100

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 August 2011 and 31 August 2010:

	2011 £	2010 £
C M Sappa		
Balance outstanding at start of year	(56,127)	3,000
Amounts advanced	-	(62,000)
Amounts repaid	19,759	2,873
Balance outstanding at end of year	(36,368)	(56,127)
P E Di Mambro		
Balance outstanding at start of year	(48,237)	(34,198)
Amounts advanced	-	(14,039)
Amounts repaid	12,749	-
Balance outstanding at end of year	(35,488)	(48,237)
E M A Di Mambro		
Balance outstanding at start of year	(48,237)	(34,198)
Amounts advanced	-	(14,039)
Amounts repaid	13,049	-
Balance outstanding at end of year	(35,188)	(48,237)

5. CONTROLLING PARTY

The company was controlled throughout the year by its directors.