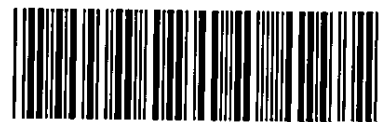


COMPANY REGISTRATION NUMBER SC289540

SCOT PEN LIMITED
ABBREVIATED ACCOUNTS
31 JANUARY 2012

WEDNESDAY



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SCT

31/10/2012

#287

COMPANIES HOUSE

FOX FLEMING LTD
Chartered Certified Accountants
Commercial Bank Buildings
Market Square
Duns
Berwickshire
TD11 3AL

SCOT PEN LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2012

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SCOT PEN LIMITED
ABBREVIATED BALANCE SHEET
31 JANUARY 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>147</u>	<u>524</u>
CURRENT ASSETS			
Stocks		71,620	90,106
Debtors		<u>68,745</u>	<u>40,400</u>
		140,365	130,506
CREDITORS: Amounts falling due within one year		<u>119,438</u>	<u>141,473</u>
NET CURRENT ASSETS/(LIABILITIES)		20,927	(10,967)
TOTAL ASSETS LESS CURRENT LIABILITIES		21,074	(10,443)
CREDITORS: Amounts falling due after more than one year		<u>5,607</u>	<u>7,843</u>
		<u>15,467</u>	<u>(18,286)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>15,466</u>	<u>(18,287)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>15,467</u>	<u>(18,286)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

SCOT PEN LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on 27/10/12



.....
MR C HOULDEY
Director

Company Registration Number: SC289540

The notes on pages 3 to 4 form part of these abbreviated accounts.

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SCOT PEN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

SCOT PEN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2011 and 31 January 2012	<u>1,732</u>
DEPRECIATION	
At 1 February 2011	1,208
Charge for year	<u>377</u>
At 31 January 2012	<u>1,585</u>
NET BOOK VALUE	
At 31 January 2012	<u>147</u>
At 31 January 2011	<u>524</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011
	No	£	No
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>