

Registered number: SC289513
Charity number: SC028621

ANGUS RIDING FOR THE DISABLED
COMMITTEE MEMBERS REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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ANGUS RIDING FOR THE DISABLED
(A company limited by guarantee)

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ANGUS RIDING FOR THE DISABLED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2012

Committee Members

Forbes Inglis, Director/Chair
Felicity Ivory, Director/Treasurer
Irene Reid, Director/Committee Member
Jean Thomson, Director
Claire Milne, Ordinary Member
Lorraine Johannesson, Ordinary Member (resigned 14 December 2012)
Mairi Ironside, Ordinary Member
Heather Ironside, Ordinary Member
Claire Ireland, Ordinary Member
Marjory Inglis, Ordinary Member
Sally Lumsdaine, Ordinary Member (resigned 17 April 2012)
Rhoda Keith, Ordinary Member
Trish McIntosh, Committee Member
Kerry Hudson, Committee Member
Lynne Mustard, Ordinary Member (appointed 10 June 2012)

Company registered number

SC289513

Charity registered number

SC028621

Registered office

South Bottymyre, Inverarity, By Forfar, DD8 2JR

Company secretary

Joanne Gerrard

Accountants

EQ Accountants LLP, Westby, 64 West High Street, Forfar, Angus, DD8 1BJ

Bankers

The Royal Bank of Scotland, 65 East High Street, Forfar, DD8 2EP

ANGUS RIDING FOR THE DISABLED
(A company limited by guarantee)

**COMMITTEE MEMBERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2012**

The Committee Members (who are also directors of the charity for the purposes of the Companies Act) submit their annual report and the financial statements of Angus Riding for the Disabled (the company) for the year ended 31 December 2012. The Committee Members confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The company was incorporated on 26 August 2005 to take over the activities run by an unincorporated charity. The reserves of the unincorporated charity were transferred into the company. Activities did not begin until January 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

● **CONSTITUTION**

The company, which is a recognised charity in Scotland, is registered as a charitable company limited by guarantee.

The company is constituted under a Memorandum of Association dated 31 October 2005 and is a registered charity (charity number SC028621).

The company is an affiliated member of the national Riding for the Disabled Association which is a charity registered in England (charity number 244108).

● **METHOD OF APPOINTMENT OR ELECTION OF COMMITTEE MEMBERS**

The management of the company is the responsibility of the Committee Members who are elected and co-opted under the terms of the Articles of Association. The first Committee Members were the subscribers to the Memorandum of Association. Subsequent Committee Members are elected from amongst the membership of the company.

Every person who wishes to become a Member shall apply to the Committee and this application may be approved or rejected by the Committee.

All Committee Members shall retire from office at the Annual General Meeting and will offer themselves for re-election.

● **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The company has Committee Members consisting of a Chairman, Treasurer and not more than 8 other elected Committee Members.

The company also has Members who are entitled to vote at meetings. A quorum of 20 Members or 10% of Members, whichever is less, is needed for votes to be taken at any meeting.

● **RISK MANAGEMENT**

The Committee Members have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

● **POLICIES AND OBJECTIVES**

The principal object of the company is to provide horse riding facilities for the disabled.

● **ACTIVITIES FOR ACHIEVING OBJECTIVES**

The company owns ponies and horses and has helpers and instructors to provide horse riding facilities to the disabled.

ANGUS RIDING FOR THE DISABLED

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COMMITTEE MEMBERS' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2012

ACHIEVEMENTS AND PERFORMANCE

● GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

● REVIEW OF ACTIVITIES

Ponies:-

The ponies have been doing well, with a new purchase Stevie replacing Cleo, who had problems with an old injury; one of the volunteers has given her a home. Jack has come into use and is proving a useful addition as he is a weight carrier.

Fundraising :-

Financially we have received a lot of support from parents and volunteers, also trusts and companies, and the annual show and coffee morning; we depend on everyone to cover most of our expenses, and are really pleased to get so much help.

Achievements :-

We achieved the target of becoming a level 1 and 2 show-jumping group in June, the first in our region to qualify, when Pauline Corker, the Regional Instructor, came and assessed the group. She also held a training day for Proficiency Test examiners at the centre.

Volunteer training took place in February which included a talk by Catriona Goulding on the effects of an unbalanced rider on the horse, as well as training in leading and side-helping.

Aims

To make available show-jumping levels 1 and 2 to more riders, and to continue to provide a good riding experience for all those who come. Competitions such as Handy Pony and Dressage will be run again during the year, which put into practice what is learned in the lessons.

FINANCIAL REVIEW

● RESERVES POLICY

The level of reserves is approximately one years costs however £7,500 is designated for purchasing horses. The company wishes to keep the level of reserves to be equivalent to at least one years costs.

PLANS FOR THE FUTURE

● FUTURE DEVELOPMENTS

The activities described above are expected to continue for the foreseeable future.

ANGUS RIDING FOR THE DISABLED

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COMMITTEE MEMBERS' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2012

COMMITTEE MEMBERS' RESPONSIBILITIES STATEMENT

The Committee Members (who are also directors of Angus Riding for the Disabled for the purposes of company law) are responsible for preparing the Committee Members' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

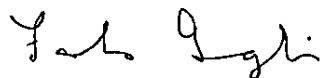
Company law requires the Committee Members to prepare financial statements for each financial year. Under company law the Committee Members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Committee Members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Committee Members are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Committee Members have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Committee Members on 20 April 2013 and signed on their behalf by:



Forbes Inglis, Director/Chair

ANGUS RIDING FOR THE DISABLED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2012

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE MEMBERS OF ANGUS RIDING FOR THE DISABLED

I report on the financial statements of the company for the year ended 31 December 2012 which are set out on pages 7 to 16.

This report is made solely to the company's Committee Members, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the company's Committee Members those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Committee Members as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF COMMITTEE MEMBERS AND EXAMINER

The Committee Members, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (the Accounts Regulations). The Committee Members consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Committee Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

ANGUS RIDING FOR THE DISABLED
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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2012

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and regulation 4 of the Accounts Regulations; and
 - to prepare financial statements which accord with the accounting records and comply with regulation 8 of the Accounts Regulations
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Alan W. Tucker

Dated: 22 April 2013

Alan Tucker FCA

EQ ACCOUNTANTS LLP

Chartered Accountants

Westby
64 West High Street
Forfar
Angus
DD8 1BJ

ANGUS RIDING FOR THE DISABLED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2012

	Note	Unrestricted funds 2012 £	Total funds 2011 £
INCOMING RESOURCES			
Incoming resources from generated funds:			
Voluntary income	2	34,637	40,684
Activities for generating funds	3,4	5,996	5,803
Investment income	5	10	9
TOTAL INCOMING RESOURCES		40,643	46,496
RESOURCES EXPENDED			
Costs of generating funds:			
Fundraising expenses and other costs	4	707	646
Charitable activities	7	42,431	37,139
Governance costs	6	600	600
TOTAL RESOURCES EXPENDED		43,738	38,385
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		(3,095)	8,111
<i>Total funds at 1 January 2012</i>		<i>41,010</i>	<i>32,899</i>
TOTAL FUNDS AT 31 DECEMBER 2012		37,915	41,010

The notes on pages 9 to 16 form part of these financial statements.

ANGUS RIDING FOR THE DISABLED
(A company limited by guarantee)
REGISTERED NUMBER: SC289513

BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	£	2012	£	£	2011	£
FIXED ASSETS							
Tangible assets	12			13,440			16,275
CURRENT ASSETS							
Debtors	13		1,083			1,437	
Cash at bank			24,601			24,913	
			25,684			26,350	
CREDITORS: amounts falling due within one year	14		(1,209)			(1,615)	
NET CURRENT ASSETS				24,475			24,735
NET ASSETS				37,915			41,010
CHARITY FUNDS							
Unrestricted funds	15			37,915			41,010
TOTAL FUNDS				37,915			41,010

The Committee Members consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Committee Members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Committee Members on 20 April 2013 and signed on their behalf, by:



Felicity Ivory, Director/Treasurer

The notes on pages 9 to 16 form part of these financial statements.

ANGUS RIDING FOR THE DISABLED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	20% reducing balance
Ponies and Horses	-	15% reducing balance

1.3 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Committee Members named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Committee Members in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Committee Members for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.5 INCOMING RESOURCES

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

ANGUS RIDING FOR THE DISABLED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES (continued)

1.6 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

ANGUS RIDING FOR THE DISABLED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

2. VOLUNTARY INCOME

	Unrestricted funds 2012 £	Total funds 2011 £
Donations	34,183	28,834
Grants	-	11,775
Gifts in Kind	454	75
Voluntary income	34,637	40,684

3. FUNDRAISING INCOME

	Unrestricted funds 2012 £	Total funds 2011 £
Open Day	309	757
Raffles	1,311	1,906
Helpers' Fundraising	1,255	655
Sponsored Show Jumping and Horse Show	2,318	1,745
Other Income	33	70
	5,226	5,133

4. TRADING ACTIVITIES

	Unrestricted funds 2012 £	Total funds 2011 £
CHARITY TRADING INCOME		
Sale of cards, books etc	770	670
FUNDRAISING TRADING EXPENSES		
Purchases	707	646
Net income from trading activities	63	24

ANGUS RIDING FOR THE DISABLED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

5. INVESTMENT INCOME

	Unrestricted funds 2012 £	Total funds 2011 £
Bank interest received	10	9

6. GOVERNANCE COSTS

	Unrestricted funds 2012 £	Total funds 2011 £
Accountancy fee	600	600

ANGUS RIDING FOR THE DISABLED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

7. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Direct costs 2012 £	Support costs 2012 £	Total 2012 £	Total 2011 £
Provision of horse riding facilities for disabled children	35,244	7,187	42,431	37,139

8. DIRECT COSTS

	Total 2012 £	Total 2011 £
Horse and pony tack	500	-
Veterinary	3,620	3,623
Feed	2,878	1,226
Blacksmith	1,645	1,618
Insurance	2,979	2,621
Fuel	312	293
Profit on sale of ponies and horses	2,132	-
Wages and salaries	17,948	17,654
National insurance	627	731
Depreciation	2,603	3,161
	35,244	30,927

9. SUPPORT COSTS

	Total 2012 £	Total 2011 £
Repairs and maintenance	1,383	715
Water rates	614	504
Electricity	1,053	1,672
Staff costs	242	143
Postage and stationery	458	514
Telephone	746	606
Book-keeping and payroll	1,080	1,055
Subscriptions	940	241
Prizes	508	667
Professional fees	47	19
Bank charges	16	36
Sundry expenses	100	40
	7,187	6,212

ANGUS RIDING FOR THE DISABLED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

10. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2012 £	2011 £
Depreciation of tangible fixed assets:		
- owned by the charity	2,603	3,161
Independent examiners fee	600	600
	<u>2,603</u>	<u>3,161</u>

During the year, no Committee Members received any remuneration, benefits in kind or any reimbursement of expenses (2010 - £NIL).

11. STAFF COSTS

Staff costs were as follows:

	2012 £	2011 £
Wages and salaries	17,948	17,654
Social security costs	627	731
	<u>18,575</u>	<u>18,385</u>

The average monthly number of employees during the year was as follows:

	2012 No.	2011 No.
	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

12. TANGIBLE FIXED ASSETS

	Plant & machinery £	Other fixed assets £	Total £
COST			
At 1 January 2012	4,910	19,700	24,610
Additions	-	5,700	5,700
Disposals	-	(8,400)	(8,400)
At 31 December 2012	4,910	17,000	21,910
DEPRECIATION			
At 1 January 2012	982	7,353	8,335
Charge for the year	785	1,818	2,603
On disposals	-	(2,468)	(2,468)
At 31 December 2012	1,767	6,703	8,470
NET BOOK VALUE			
At 31 December 2012	3,143	10,297	13,440
At 31 December 2011	3,928	12,347	16,275

13. DEBTORS

	2012 £	2011 £
Prepayments and accrued income	1,083	1,437

**14. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012 £	2011 £
Trade creditors	370	209
Social security and other taxes	-	620
Accruals and deferred income	839	786
	1,209	1,615

ANGUS RIDING FOR THE DISABLED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

15. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
DESIGNATED FUNDS				
Pony Fund	7,500	-	-	7,500
GENERAL FUNDS				
General Fund	33,510	40,643	(43,738)	30,415
Total Unrestricted funds	41,010	40,643	(43,738)	37,915
Total of funds	41,010	40,643	(43,738)	37,915