**REGISTERED NUMBER: SC289447 (Scotland)**

# Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

# Tubular Technik Ltd.

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2012


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Company Information
for the Year Ended 31 August 2012

| | |
|---|---|
| **DIRECTOR:** | J G Valentine |
| **SECRETARY:** | Mrs E Valentine |
| **REGISTERED OFFICE:** | 53 High Street<br>LAURENCEKIRK<br>Aberdeenshire<br>AB30 1BH |
| **REGISTERED NUMBER:** | SC289447 (Scotland) |
| **ACCOUNTANTS:** | Fairclough Accountancy Services Ltd<br>53 High Street<br>Laurencekirk<br>Aberdeenshire<br>AB30 1BH |

Report of the Accountants to the Director of
Tubular Technik Ltd.

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

In accordance with the engagement letter dated the 8th August 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31st August 2012 on pages 4 to 8 from accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

These financial statements are prepared using United Kingdom generally accepted accounting practices and in accordance with the relevant provisions of applicable financial reporting standards. In preparing these financial statements we have complied with the ethical guidelines laid down by the professional accountancy bodies.

You have acknowledged on the Balance sheet as at 31st August 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express an opinion on the financial statements.

K Fairclough
(For Fairclough Accountancy Services Ltd.)

Fairclough Accountancy Services Ltd
53 High Street
Laurencekirk
Aberdeenshire
AB30 1BH

27 February 2014

## Abbreviated Balance Sheet
31 August 2012

| | Notes | 31.8.12 £ | £ | 31.8.11 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 735 | | 250 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 12,000 | | 12,000 | |
| Debtors | | 35,834 | | - | |
| Cash at bank | | 1,760 | | 1,544 | |
| | | 49,594 | | 13,544 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 39,445 | | 33,328 | |
| **NET CURRENT ASSETS/(LIABILITIES)** | | | 10,149 | | (19,784) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 10,884 | | (19,534) |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 10,882 | | (19,536) |
| **SHAREHOLDERS' FUNDS** | | | 10,884 | | (19,534) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2014 and were signed by:

J G Valentine - Director

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

## 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 September 2011 | 4,205 |
| Additions | 548 |
| At 31 August 2012 | 4,753 |
| **DEPRECIATION** | |
| At 1 September 2011 | 3,955 |
| Charge for year | 63 |
| At 31 August 2012 | 4,018 |
| **NET BOOK VALUE** | |
| At 31 August 2012 | 735 |
| At 31 August 2011 | 250 |



continued...

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.8.12 £ | 31.8.11 £ |
|---|---|---|---|---|
| 2 | Ordinary £1 | 1 | 2 | 2 |

## 4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2012 and 31 August 2011:

| | 31.8.12 £ | 31.8.11 £ |
|---|---|---|
| **J G Valentine** | | |
| Balance outstanding at start of year | (5,908) | - |
| Amounts advanced | 74,391 | - |
| Amounts repaid | (32,649) | (5,908) |
| Balance outstanding at end of year | 35,834 | (5,908) |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.