

ADK MARKETING LIMITED
DIRECTORS' REPORT
YEAR ENDED
31 DECEMBER 2007
REGISTERED NUMBER 289421

JOHN KERR & COMPANY
CHARTERED ACCOUNTANTS

THURSDAY



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ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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Directors	K Lynch A McCulley D McConnell
Secretary	K Lynch
Registered Office	27 Park Circus GLASGOW
Reporting Accountants	John Kerr & Company 32a Hamilton Street Saltcoats KA21 5DS

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2007

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The director submits their report and the financial statements for the year ended 31 December 2007

Results and Dividends

The loss for the period, after taxation, amounted to £115,573 (2006. Profit £8,501) A dividend of £Nil (2006 £Nil) is proposed

Principal Activity and Review of Business

The principal activity of the company during the period was that of financial services advisors

Directors

The directors who served during the period and their interests in the company's issued share capital at the balance sheet date was

	<u>Ordinary Shares of £1 each</u>	
	<u>31 12 07</u>	<u>31 12 06</u>
K Lynch	33	33
D McConnell	33	33
A McCulley	33	33
	==	==

Reporting Accountants

John Kerr & Company, Chartered Accountants have expressed a willingness to continue in office and will now be proposed for reappointment in accordance with S385 of the Companies Act 1985.

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2007

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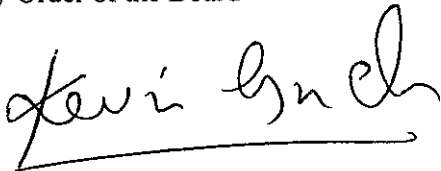
STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

- . select suitable accounting policies and then apply them consistently,
- . make judgements and estimates that are reasonable and prudent,
- . state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- . prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



K Lynch
Secretary

23 September 2008

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS

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In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 4 to 10 from the accounting records and information and explanations supplied to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

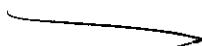
We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Signature

John Kerr & Company

John Kerr & Company
Chartered Accountants
32a Hamilton Street
SALTCOATS
Ayrshire
KA21 5DS

Date 24 September 2008



PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007

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	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
<u>Turnover</u>	2	11,888	11,740
Administrative Expenses		33,812	1,462
Staff Costs		95,467	
<u>Operating Profit/(Loss)</u>	3	(117,391)	10,278
Interest Receivable and Similar Items		40	1
<u>Profit/(Loss) on Ordinary Activities Before Taxation</u>		(117,351)	10,279
Taxation	4	(1,778)	1,778
Dividend		(115,573)	8,501
<u>Retained Profit/(loss) for the year</u>	9	<u>(115,573)</u>	<u>8,501</u>

All amounts relate to continuing operations.

There were no recognised gains or losses for the period other than those included in the profit and loss account

The notes on pages 7 to 9 form part of these financial statements

BALANCE SHEET
AS AT 31 DECEMBER 2007

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		<u>2007</u>	<u>2006</u>
	<u>Notes</u>	£	£
<u>Fixed Assets</u>	5	1,052	1,314
<u>Current Assets</u>			
Debtors	6	1,424	8,000
Bank & Cash		26,755	1,464
		<u>28,179</u>	<u>9,464</u>
<u>Creditors, amounts falling due within one year</u>	7	<u>136,204</u>	<u>2,178</u>
<u>Net Current Assets/(Liabilities)</u>		<u>(108,025)</u>	<u>7,286</u>
<u>Total Assets Less Current Liabilities</u>		<u><u>(106,973)</u></u>	<u><u>8,600</u></u>
<u>Capital and Reserves</u>			
Called up share capital	8	99	99
Profit and loss account		<u>(107,072)</u>	<u>8,501</u>
<u>Shareholders' Funds</u>	9	<u><u>(106,973)</u></u>	<u><u>8,600</u></u>

The notes on pages 7 to 9 form part of these financial statements

BALANCE SHEET
AS AT 31 DECEMBER 2007

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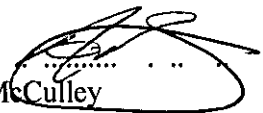
The directors.

- 1 confirm that for the year ending 31 December 2007 the company was entitled to the exemptions under subsection 1 of section 249A,
- 2 confirm that no notice requiring an audit had been deposited under subsection (2) of s249B in relation to the accounts for the financial year,

acknowledge their responsibility for

- a) ensuring that the company keeps accounting records which comply with section 221, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The directors have taken advantage of the exemptions conferred by Part VII of the Companies Act 1985 and have been prepared in accordance with the Financial Reporting Standards for smaller entities, (Effective January 2006) applicable to small companies in the preparation of their accounts, and have done so on the grounds that, in their opinion, the company entitled to the benefit of those exemptions as a small company


.....
A McCulley

Director


.....
D McConnell

Director

23 September 2008

The notes on pages 7 to 9 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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1 Accounting Policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

Turnover

Turnover represents net commission earned during the year.

Tangible Fixed Assets and Deprecation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment 20% reducing balance

2 Turnover

Turnover is attributable to one class of business

All turnover arose within the United Kingdom.

3 Operating Profit

The operating loss is stated after charging:	<u>2007</u>	<u>2006</u>
	£	£
Reporting Accountants	400	400
	===	===

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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4	<u>Taxation</u>	<u>2007</u>	<u>2006</u>
		£	£
	Charge at 19%	(1,778)	1,778
		=====	=====
	<u>Reconciliation</u>		
	Charge on Profits/(Losses) @ 19%	(1,424)	2,015
	Difference on capital allowances and depreciation		(94)
	Marginal Relief		(193)
	Prior Year Overprovision	(354)	
		-----	-----
		(1,778)	1,778
		=====	=====
5	<u>Fixed Assets</u>	<u>Website</u>	
		£	
	<u>Cost</u>		
	As at 31 December 2006	1,642	

	As at 31 December 2007	1,642	

	<u>Aggregate Depreciation</u>		
	As at 31 December 2006	328	
	Charge for year	262	

	As at 31 December 2007	590	
		=====	
	<u>Net Book Value</u>		
	As at 31 December 2007	1,052	
		=====	
	As at 31 December 2006	1,314	
		=====	
6	<u>Debtors</u>	<u>2007</u>	<u>2006</u>
		£	£
	<u>Due within one year</u>		
	Associated Company Debt		8,000
	Corporation Tax	1,424	
		-----	-----
		1,424	8,000
		=====	=====

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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7	<u>Creditors</u>	<u>2007</u> £	<u>2006</u> £
	<u>Amounts falling due within one year</u>		
	Trade creditors and accruals	43,811	400
	Corporation Tax		1,778
	Associated Companies	91,210	
	Taxation & Social Security	1,183	
		136,204	2,178
8	<u>Share Capital</u>		
		Authorised Ordinary Shares of £1 each £	Allotted, called up And fully paid Ordinary Shares of £1 each <u>Number</u>
	At 31 December 2006 & 31 December 2007	1,000	99
9	<u>Shareholders' Funds</u>	<u>2007</u> £	<u>2006</u> £
	As at 1 January 2007	8,600	99
	Profit/(loss) for year after tax	(115,573)	8,501
		(106,973)	8,600
	Less. Dividend		
	Shareholders' funds at 31 December 2007	(106,973)	8,600

TRADING ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007

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	<u>2007</u>		<u>2006</u>
	£	£	£
Fee Income		11,888	11,740
<u>Less, Costs</u>			
Staff Salaries	95,467		
General Expenses	809	416	
Consultancy Fees		112	
Bank Charges	288	3	
Rates		81	
Equipment Leases		122	
Professional Fes	1,045	400	
Depreciation	262	328	
Motor & Travel	8,960		
Subscriptions	7,238		
Post, Stationery & Advertising	6,701		
Donations	500		
Telephone	8,009		
		129,279	1,462
Interest Received		(117,391) 40	10,278 1
<u>Net Profit/(Loss)</u>		<u>(117,351)</u>	<u>10,279</u>