REGISTERED NUMBER: SC289313 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 August 2023

for

A.REID BUILDING SERVICES LIMITED

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for the Year Ended 31 August 2023

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A.REID BUILDING SERVICES LIMITED

Company Information
for the Year Ended 31 August 2023

DIRECTORS:	A Reid Mrs W Reid
REGISTERED OFFICE:	Unit 2 Bridge Yard, Bridge Street Longriggend Airdrie ML6 7SA
REGISTERED NUMBER:	SC289313 (Scotland)
ACCOUNTANTS:	WDM Associates Oakfield House 378 Brandon Street Motherwell ML1 1XA

Balance Sheet
31 August 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		130,662		93,068
CURRENT ASSETS					
Stocks		16,225		-	
Debtors	5	54,765		68,055	
Cash at bank		103,189		141,093	
		174,179		209,148	
CREDITORS					
Amounts falling due within one year	6	70,669		80,213	
NET CURRENT ASSETS			103,510		128,935
TOTAL ASSETS LESS CURRENT LIABILITIES			234,172		222,003
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			234,170		222,001
SHAREHOLDERS' FUNDS			234,172		222,003

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 March 2024 and were signed on its behalf by:

A Reid - Director

Notes to the Financial Statements
for the Year Ended 31 August 2023

1. STATUTORY INFORMATION

A.Reid Building Services Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Basic financial instruments
Basic financial instruments, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Property	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 September 2022	74,805	4,240	33,410	832	113,287
Additions	-	-	56,145	-	56,145
At 31 August 2023	74,805	4,240	89,555	832	169,432
DEPRECIATION					
At 1 September 2022	-	3,223	16,164	832	20,219
Charge for year	-	203	18,348	-	18,551
At 31 August 2023	-	3,426	34,512	832	38,770
NET BOOK VALUE					
At 31 August 2023	74,805	814	55,043	-	130,662
At 31 August 2022	74,805	1,017	17,246	-	93,068

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	50,978	55,179
Other debtors	-	11,630
VAT	3,787	1,246
	54,765	68,055

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	60	1,870
Rental Deposit	350	350
Tax	-	314
Social security and other taxes	-	14,770
Other creditors	2,161	301
Directors' current accounts	66,478	61,058
Accrued expenses	1,620	1,550
	70,669	80,213

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.