

VAPE88 LTD.

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

THURSDAY



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28/03/2013

#303

COMPANIES HOUSE

JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

VAPE88 LTD. (REGISTERED NUMBER: SC288955)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

VAPE88 LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTOR: J M Welsh

SECRETARY: S Welsh

REGISTERED OFFICE: 74 St Quivox Road
Prestwick
Ayrshire
KA9 1JF

REGISTERED NUMBER: SC288955 (Scotland)

ACCOUNTANTS: JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		75		137
CURRENT ASSETS					
Stocks		875		750	
Debtors		2		2	
Cash at bank		1,417		2,298	
		2,294		3,050	
CREDITORS					
Amounts falling due within one year		3,613		3,673	
NET CURRENT LIABILITIES			(1,319)		(623)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,244)		(486)
PROVISIONS FOR LIABILITIES			-		38
NET LIABILITIES			(1,244)		(524)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(1,246)		(526)
SHAREHOLDERS' FUNDS			(1,244)		(524)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

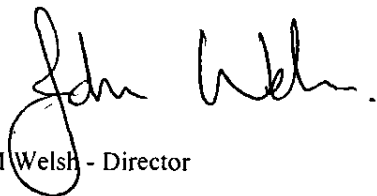
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

VAPE88 LTD. (REGISTERED NUMBER: SC288955)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The financial statements were approved by the director on 26 March 2013 and were signed by:

A handwritten signature in black ink, appearing to read 'John Welsh', with a large, stylized initial 'J'.

J M Welsh - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The deferred tax balance has not been discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	250
DEPRECIATION	
At 1 July 2011	113
Charge for year	62
At 30 June 2012	175
NET BOOK VALUE	
At 30 June 2012	75
At 30 June 2011	137

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	2	2