Registered number: SC288945

Mearns & Company Limited

ACCOUNTS

FOR THE YEAR ENDED 30/04/2017

Prepared By:

Accountancy Assured Limited

Chartered Certified Accountants & Chartered Tax Advisers

Suite 1 Beaverhall House

27 Beaverhall Road

Edinburgh

EH7 4JE

ACCOUNTS
FOR THE YEAR ENDED 30/04/2017

DIRECTORS

Catherine Anne Bell

Graeme Alexander Brown

Margaret Lamont Mearns

Malcolm Lamont Steel

SECRETARY

Catherine Bell

REGISTERED OFFICE

Anchor House

112 Commercial Street

Edinburgh

EH6 6NF

COMPANY DETAILS

Private company limited by shares registered in SC - Scotland, registered number SC288945

ACCOUNTANTS

Accountancy Assured Limited

Chartered Certified Accountants & Chartered Tax Advisers

Suite 1 Beaverhall House

27 Beaverhall Road

Edinburgh

EH7 4JE

ACCOUNTS
FOR THEYEARENDED30/04/2017

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30/04/2017

	Notes		2017 £		*2016* *£*
FIXED ASSETS					
Tangible assets	3		40,316		*55,002*
CURRENT ASSETS					
Debtors	4	399,581		*336,069*	
Cash at bank and in hand		66,318		*26,491*	
		465,899		*362,560*	
CREDITORS: Amounts falling due within one year	5	112,635		*90,548*	
NET CURRENT ASSETS			353,264		*272,012*
TOTAL ASSETS LESS CURRENT LIABILITIES			393,580		*327,014*
CREDITORS: Amounts falling due after more than one year	6		290,548		*316,020*
PROVISIONS FOR LIABILITIES AND CHARGES	8		6,515		*9,112*
NET ASSETS			96,517		*1,882*
CAPITAL AND RESERVES					
Called up share capital	9		25,011		*11*
Profit and loss account			71,506		*1,871*
SHAREHOLDERS' FUNDS			96,517		*1,882*

For the year ending 30/04/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 08/11/2017 and signed on their behalf by

.....

Margaret Lamont Mearns

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long Leasehold Properties	straight line 10%
Fixtures and Fittings	reducing balance 25%
Equipment	straight line 25%

1c. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1d. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill	Total
	£	£
Cost		
At 01/05/2016	30,000	30,000
At 30/04/2017	30,000	30,000
Depreciation		
At 01/05/2016	30,000	30,000
At 30/04/2017	30,000	30,000
Net Book Amounts		
At 30/04/2017	-	-

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings	Equipment	Total
	£	£	£
Cost			
At 01/05/2016	76,383	55,788	132,171
Additions	1,928	908	2,836
At 30/04/2017	78,311	56,696	135,007
Depreciation			
At 01/05/2016	43,235	33,934	77,169
For the year	8,669	8,853	17,522
At 30/04/2017	51,904	42,787	94,691
Net Book Amounts			
At 30/04/2017	26,407	13,909	40,316
At 30/04/2016	33,148	21,854	55,002

4. DEBTORS	2017	*2016*
	£	*£*
Amounts falling due within one year		
Trade debtors	79,106	*84,136*
Other debtors	285,982	*226,314*
Prepayments	34,493	*25,619*
	399,581	*336,069*

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	*2016*
	£	*£*
UK corporation tax	39,967	*18,604*
Pension	3,486	*-*
PAYE control	10,977	*9,366*
Directors current account	9,799	*1,747*
Loans	22,319	*12,579*
Trade creditors	7,417	*32,376*
Accruals	18,670	*15,876*
	112,635	*90,548*

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2017	*2016*
	£	*£*
Loans >1yr	218,125	*229,000*
Loans >1yr	72,423	*87,020*
	290,548	*316,020*

7. EMPLOYEES

	2017	*2016*
	No.	**No.**
Average number of employees	29	*29*

8. PROVISIONS FOR LIABILITIES

	2017	*2016*
	£	*£*
Deferred taxation	6,515	*9,112*
	6,515	*9,112*

9. SHARE CAPITAL

	2017	*2016*
	£	*£*
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	2	*2*
9 Class B shares of £1 each	9	*9*
5 Class C shares of £5000 each	25000	
	25,011	*11*
5 Class C shares of £5000 each	25000	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.