REGISTERED NUMBER: SC288911 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

CHEYNE & LORIMER LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31 August 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CHEYNE & LORIMER LTD

COMPANY INFORMATION
For The Year Ended 31 August 2012

DIRECTORS:	Mrs L Cheyne D V Cheyne A Lorimer
SECRETARY:	Mrs L Cheyne
REGISTERED OFFICE:	65 Moss Street Keith Banffshire AB55 5HE
REGISTERED NUMBER:	SC288911 (Scotland)
ACCOUNTANT:	TAXWRIGHT LTD 65 Moss Street Keith Banffshire AB55 5HE

ABBREVIATED BALANCE SHEET
31 August 2012

	Notes	31/8/12 £	£	31/8/11 £	£
FIXED ASSETS					
Intangible assets	2		20,020		20,020
Tangible assets	3		196,280		201,740
			216,300		221,760
CURRENT ASSETS					
Stocks		8,212		3,766	
Cash in hand		7,580		6,029	
		15,792		9,795	
CREDITORS					
Amounts falling due within one year		50,393		48,425	
NET CURRENT LIABILITIES			(34,601)		(38,630)
TOTAL ASSETS LESS CURRENT LIABILITIES			181,699		183,130
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			181,599		183,030
SHAREHOLDERS' FUNDS			181,699		183,130

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 February 2013 and were signed on its behalf by:

D V Cheyne - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Investments, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	20,020
NET BOOK VALUE	
At 31 August 2012	20,020
At 31 August 2011	20,020

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2011	231,367
Additions	1,875
At 31 August 2012	233,242
DEPRECIATION	
At 1 September 2011	29,627
Charge for year	7,335
At 31 August 2012	36,962
NET BOOK VALUE	
At 31 August 2012	196,280
At 31 August 2011	201,740

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/12 £	31/8/11 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.