OPENSIDE SPORTS LIMITED

Company Registration Number:
SC288875 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2011

End date: 31st July 2012

SUBMITTED

OPENSIDE SPORTS LIMITED

Company Information
for the Period Ended 31st July 2012

Director:	Archibald James Stewart Paton Iain Joseph Wilson
Company secretary:	Iain Joseph Wilson
Registered office:	21a South Tay Street Dundee DD1 1NR GBR
Company Registration Number:	SC288875 (Scotland)

OPENSIDE SPORTS LIMITED

Abbreviated Balance sheet
As at 31st July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	**2,833**	3,647
Total fixed assets:		**2,833**	3,647
Current assets			
Debtors:		**42,146**	93,633
Cash at bank and in hand:		**7,172**	14,047
Total current assets:		**49,318**	107,680
Creditors			
Creditors: amounts falling due within one year		**43,405**	41,318
Net current assets (liabilities):		**5,913**	66,362
Total assets less current liabilities:		**8,746**	70,009
Creditors: amounts falling due after more than one year:		**3,891**	14,806
Total net assets (liabilities):		**4,855**	55,203

The notes form part of these financial statements

OPENSIDE SPORTS LIMITED

Abbreviated Balance sheet
As at 31st July 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	3	**100**	100
Profit and Loss account:		**4,755**	55,103
Total shareholders funds:		**4,855**	55,203

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 April 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Archibald James Stewart Paton
Status: Director

The notes form part of these financial statements

OPENSIDE SPORTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention. The Company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover policy

Turnover is the total amount receivable by the Company excluding VAT for services provided. Turnover was derived from the Company's principal activity that was carried out wholly in the United Kingdom.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at 25% per annum on a reducing balance basis and is calculated to write-off the cost less estimated residual value of each asset over its expected useful life.

OPENSIDE SPORTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

2. Tangible assets

	Total
Cost	**£**
At 01st August 2011:	10,629
At 31st July 2012:	10,629
Depreciation	
At 01st August 2011:	6,982
Charge for year:	814
At 31st July 2012:	7,796
Net book value	
At 31st July 2012:	2,833
At 31st July 2011:	3,647

OPENSIDE SPORTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

3. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.