OPENSIDE SPORTS LIMITED

Company Registration Number:
SC288875 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2010

End date: 31st July 2011

SUBMITTED

OPENSIDE SPORTS LIMITED

Company Information
for the Period Ended 31st July 2011

Director:	Archibald James Stewart Paton Iain Joseph Wilson
Company secretary:	Iain Joseph Wilson
Registered office:	Melford House, 3 Walker Street Edinburgh Lothian EH3 7JY
Company Registration Number:	SC288875 (Scotland)

OPENSIDE SPORTS LIMITED

Abbreviated Balance sheet
As at 31st July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	2	**3,647**	4,696
Total fixed assets:		**3,647**	4,696
Current assets			
Debtors:		**93,633**	85,921
Cash at bank and in hand:		**14,047**	9,760
Total current assets:		**107,680**	95,681
Creditors			
Creditors: amounts falling due within one year		**41,319**	66,233
Net current assets (liabilities):		**66,361**	29,448
Total assets less current liabilities:		**70,008**	34,144
Creditors: amounts falling due after more than one year:		**14,806**	25,346
Total net assets (liabilities):		**55,202**	8,798

The notes form part of these financial statements

OPENSIDE SPORTS LIMITED

Abbreviated Balance sheet
As at 31st July 2011
continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	3	**100**	100
Profit and Loss account:		**55,102**	8,698
Total shareholders funds:		**55,202**	8,798

For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 12 April 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Archibald James Stewart Paton
Status: Director

The notes form part of these financial statements

OPENSIDE SPORTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention. The Company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover policy

Turnover is the total amount receivable by the Company excluding VAT for services provided. Turnover was derived from the Company's principal activity that was carried out wholly in the United Kingdom.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at 25% per annum on a reducing balance basis and is calculated to write-off the cost less estimated residual value of each asset over its expected useful life.

OPENSIDE SPORTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

2. Tangible assets

	Total
Cost	**£**
At 01st August 2010:	10,629
At 31st July 2011:	10,629
Depreciation	
At 01st August 2010:	5,933
Charge for year:	1,049
At 31st July 2011:	6,982
Net book value	
At 31st July 2011:	3,647
At 31st July 2010:	4,696

OPENSIDE SPORTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

3. Called up share capital

Allotted, called up and paid

Previous period			**2010**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Current period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.