

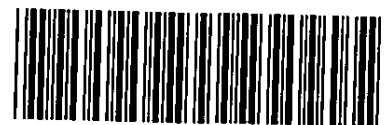
Company Registration No. SC288821 (Scotland)

PRESSURE CONTROL SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

RICHES
& COMPANY

CHARTERED
ACCOUNTANTS

THURSDAY



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21/02/2013

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COMPANIES HOUSE

PRESSURE CONTROL SYSTEMS LIMITED

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PRESSURE CONTROL SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		5,353		9,106
Investments	2		2		2
			<u>5,355</u>		<u>9,108</u>
Current assets					
Stocks		51,748		18,787	
Debtors		603,061		624,418	
Cash at bank and in hand		170,448		178,383	
		<u>825,257</u>		<u>821,588</u>	
Creditors: amounts falling due within one year		<u>(700,771)</u>		<u>(742,798)</u>	
Net current assets			<u>124,486</u>		<u>78,790</u>
Total assets less current liabilities			<u>129,841</u>		<u>87,898</u>
Capital and reserves					
Called up share capital	3		400		400
Profit and loss account			129,441		87,498
Shareholders' funds			<u>129,841</u>		<u>87,898</u>

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised
for issue on 17/9/12



B Mowat
Director

Company Registration No. SC288821

PRESSURE CONTROL SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.10 Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by section 398 of the Companies Act 2006 not to prepare group accounts.

PRESSURE CONTROL SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 August 2011	34,730	2	34,732
Additions	2,699	-	2,699
Disposals	(7,350)	-	(7,350)
At 31 July 2012	<u>30,079</u>	<u>2</u>	<u>30,081</u>
Depreciation			
At 1 August 2011	25,624	-	25,624
On disposals	(3,676)	-	(3,676)
Charge for the year	2,778	-	2,778
At 31 July 2012	<u>24,726</u>	<u>-</u>	<u>24,726</u>
Net book value			
At 31 July 2012	<u>5,353</u>	<u>2</u>	<u>5,355</u>
At 31 July 2011	<u>9,106</u>	<u>2</u>	<u>9,108</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid 400 Ordinary shares of £1 each	<u>400</u>	<u>400</u>