REGISTERED NUMBER: SC288741 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1 NOVEMBER 2011 TO 31 DECEMBER 2012

FOR

TILLYBRAKE LIMITED

TILLYBRAKE LIMITED (REGISTERED NUMBER: SC288741)

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FOR THE PERIOD 1 NOVEMBER 2011 TO 31 DECEMBER 2012

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COMPANY INFORMATION
FOR THE PERIOD 1 NOVEMBER 2011 TO 31 DECEMBER 2012

DIRECTORS:	G E Hay Mrs M A Hay
SECRETARY:	Mrs M A Hay
REGISTERED OFFICE:	4 West Craibstone Street Bon-Accord Square ABERDEEN AB11 6YL
REGISTERED NUMBER:	SC288741 (Scotland)
ACCOUNTANTS:	Bain Henry Reid Chartered Accountants 4 West Craibstone Street Bon Accord Square ABERDEEN AB11 6YL

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		124,502
Tangible assets	3		214,530		246,290
			214,530		370,792
CURRENT ASSETS					
Stocks		-		56,867	
Debtors		162		4,768	
Cash at bank and in hand		51,960		30,541	
		52,122		92,176	
CREDITORS					
Amounts falling due within one year	4	59,208		104,011	
NET CURRENT LIABILITIES			(7,086)		(11,835)
TOTAL ASSETS LESS CURRENT LIABILITIES			207,444		358,957
CREDITORS					
Amounts falling due after more than one year	4		16,095		235,128
NET ASSETS			191,349		123,829
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			191,347		123,827
SHAREHOLDERS' FUNDS			191,349		123,829

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 February 2013 and were signed on its behalf by:

G E Hay - Director

Mrs M A Hay - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011	207,500
Disposals	(207,500)
At 31 December 2012	-
AMORTISATION	
At 1 November 2011	82,998
Amortisation for period	8,067
Eliminated on disposal	(91,065)
At 31 December 2012	-
NET BOOK VALUE	
At 31 December 2012	-
At 31 October 2011	124,502

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011	287,381
Additions	11,210
Disposals	(82,216)
At 31 December 2012	216,375
DEPRECIATION	
At 1 November 2011	41,091
Charge for period	4,830
Eliminated on disposal	(44,076)
At 31 December 2012	1,845
NET BOOK VALUE	
At 31 December 2012	214,530
At 31 October 2011	246,290

4. **CREDITORS**

Creditors include an amount of £ 22,243 (2011 - £ 261,886) for which security has been given.

4. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable by instalments	7,495	133,048

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.