Registered Number SC288741

Tillybrake Limited

Abbreviated Accounts

31 October 2011

Company Information

Registered Office:
4 West Craibstone Street
Bon-Accord Square
ABERDEEN
AB11 6YL

Reporting Accountants:
Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
Bon Accord Square
ABERDEEN
AB11 6YL

Tillybrake Limited **Registered Number SC288741**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		124,502		138,335
Tangible	3		246,290		250,685
			370,792		389,020
Current assets					
Stocks		56,867		49,737	
Debtors		4,768		3,854	
Cash at bank and in hand		30,541		28,658	
Total current assets		92,176		82,249	
Creditors: amounts falling due within one year	4	(104,011)		(108,102)	
Net current assets (liabilities)			(11,835)		(25,853)
Total assets less current liabilities			358,957		363,167
Creditors: amounts falling due after more than one year	4		(235,128)		(262,488)
Total net assets (liabilities)			123,829		100,679
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			123,827		100,677
Shareholders funds			123,829		100,679

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 March 2012

And signed on their behalf by:
G E Hay, Director
Ms M A Farquhar, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, was being amortised evenly over its estimated useful life of twenty five years. An impairment review was undertaken in 2009 whereby the net book value was written down and estimated useful life has been revised to 11 remaining years from 31 October 2009.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 November 2010	207,500

At 31 October 2011	207,500
Amortisation	
At 01 November 2010	69,165
Charge for year	13,833
At 31 October 2011	82,998
Net Book Value	
At 31 October 2011	124,502
At 31 October 2010	138,335

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 November 2010	283,472
Additions	3,909
At 31 October 2011	287,381
Depreciation	
At 01 November 2010	32,787
Charge for year	8,304
At 31 October 2011	41,091
Net Book Value	
At 31 October 2011	246,290
At 31 October 2010	250,685

4 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	133,048	161,576
Secured Debts	261,886	290,498

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2