ALTHERAN PROPERTIES LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

COMPANY REGISTRATION NUMBER: SC288626

SATURDAY

S28LX314
SCT 18/05/2013 #228
COMPANIES HOUSE

ALTHERAN PROPERTIES LTD

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2012

	Note	£	2012 £	2011 £
Current Assets				
Stocks & work in progress		325,120		325,120
Debtors		-		140
Cash at Bank and in Hand		1,427		229
		326,547		325,489
Creditors: Amounts falling due within one year		(126,259)		(133,105)
Net Current Assets			200,288	192,384
Total Assets less Current Liabilities			200,288	192,384
Creditors: Amounts falling due after more than one year			(334,862)	305,452
Net Assets/(Liabilities)			(134,574)	(113,068)
Capital and Reserves				
Called up Share Capital	**2**		2	2
Profit and Loss Account			(134,576)	(113,070)
			(134,574)	(113,068)

ALTHERAN PROERTIES LTD

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2012 CONT'D

Director's statements required by Section 249B(4)

For the year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

(1) The members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476;

(2) The director acknowledges his responsibility for complying with the requirement of the Act with respect to accounting records in the preparation of accounts.

These accounts have been prepared in accordance with [the provisions applicable to companies subject to the small companies regime] and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the Board on:

On Behalf of the Board

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ALAN GRIEVE
DIRECTOR

Date: 17/5/13

ALTHERAN PROPERTIES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2012

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.3 Stock & work in progress

Stock is valued at the lower of cost and net realisable value.

1.4 Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for on respect of all material timing differences.

2. Share Capital

	2012	2011
Issued		
2 Ordinary Shares of £1 each fully paid	2	2