

COMPANY REGISTRATION NUMBER SC288554

DIACK ASSOCIATES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2012

SATURDAY



SCT *S26NVCKZ* #679
20/04/2013
COMPANIES HOUSE

GARDNER & PARTNERS
Chartered Accountants
9 Rosemount Place
Aberdeen
AB25 2UX

DIACK ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

DIACK ASSOCIATES LIMITED**ABBREVIATED BALANCE SHEET****31 AUGUST 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		963	779
CURRENT ASSETS			
Debtors		3,555	4,400
Cash at bank and in hand		<u>5,964</u>	<u>3,278</u>
		9,519	7,678
CREDITORS: Amounts falling due within one year		<u>5,204</u>	<u>3,860</u>
NET CURRENT ASSETS		<u>4,315</u>	<u>3,818</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,278</u>	<u>4,597</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>5,277</u>	<u>4,596</u>
SHAREHOLDERS' FUNDS		<u>5,278</u>	<u>4,597</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 10 April 2013, and are signed on their behalf by:

MRS K DIACK



Company Registration Number: SC288554

DIACK ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% Net Book Value

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

DIACK ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2011	1,087
Additions	465
Disposals	<u>(50)</u>
At 31 August 2012	<u>1,502</u>
DEPRECIATION	
At 1 September 2011	308
Charge for year	241
On disposals	<u>(10)</u>
At 31 August 2012	<u>539</u>
NET BOOK VALUE	
At 31 August 2012	<u>963</u>
At 31 August 2011	<u>779</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary A Shares shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
1 Ordinary A Shares shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>