

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2012**  
**FOR**  
**THE BUSINESS AND PROPERTY BUREAU LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2012**

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**THE BUSINESS AND PROPERTY BUREAU LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2012**

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**DIRECTORS:**

M Turner  
A H Burke  
M Smith

**SECRETARY:**

A H Burke

**REGISTERED OFFICE:**

47 Milngavie Road  
Bearsden  
Glasgow  
G61 2DW

**REGISTERED NUMBER:**

SC288409 (Scotland)

**ACCOUNTANTS:**

Bannerman Johnstone MacLay  
213 St Vincent Street  
Glasgow  
G2 5QY

**BANKERS:**

The Royal Bank of Scotland  
36 St Andrews Square  
Edinburgh  
EH2 2YB

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2012**

|                                              | Notes | 2012<br>£      | £                | 2011<br>£      | £                |
|----------------------------------------------|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Intangible assets                            | 2     |                | 404,979          |                | 539,979          |
| Tangible assets                              | 3     |                | <u>20,114</u>    |                | <u>20,581</u>    |
|                                              |       |                | 425,093          |                | 560,560          |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Debtors                                      |       | 214,477        |                  | 180,964        |                  |
| Cash at bank and in hand                     |       | <u>133,883</u> |                  | <u>61,062</u>  |                  |
|                                              |       | 348,360        |                  | 242,026        |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          |       | <u>760,141</u> |                  | <u>734,332</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(411,781)</u> |                | <u>(492,306)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 13,312           |                | 68,254           |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due after more than one year |       |                | <u>-</u>         |                | <u>33,392</u>    |
| <b>NET ASSETS</b>                            |       |                | <u>13,312</u>    |                | <u>34,862</u>    |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      | 4     |                | 1,000            |                | 1,000            |
| Profit and loss account                      |       |                | <u>12,312</u>    |                | <u>33,862</u>    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>13,312</u>    |                | <u>34,862</u>    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 May 2013 and were signed on its behalf by:

A H Burke - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of businesses, is being amortised over its useful life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

|                                           | Total<br>£     |
|-------------------------------------------|----------------|
| <b>COST</b>                               |                |
| At 1 September 2011<br>and 31 August 2012 | <u>675,000</u> |
| <b>AMORTISATION</b>                       |                |
| At 1 September 2011                       | 135,021        |
| Amortisation for year                     | <u>135,000</u> |
| At 31 August 2012                         | <u>270,021</u> |
| <b>NET BOOK VALUE</b>                     |                |
| At 31 August 2012                         | <u>404,979</u> |
| At 31 August 2011                         | <u>539,979</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2012

3. TANGIBLE FIXED ASSETS

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 September 2011   | 62,235        |
| Additions             | <u>6,154</u>  |
| At 31 August 2012     | <u>68,389</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 September 2011   | 41,654        |
| Charge for year       | <u>6,621</u>  |
| At 31 August 2012     | <u>48,275</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 August 2012     | <u>20,114</u> |
| At 31 August 2011     | <u>20,581</u> |

4. CALLED UP SHARE CAPITAL

|                                  |          |                   |              |              |
|----------------------------------|----------|-------------------|--------------|--------------|
| Allotted, issued and fully paid: |          |                   |              |              |
| Number:                          | Class:   | Nominal<br>value: | 2012         | 2011         |
|                                  |          | £1                | £            | £            |
| 1,000                            | Ordinary |                   | <u>1,000</u> | <u>1,000</u> |

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