Registration number SC288352

BWD Furniture Consultants Limited

Abbreviated accounts

for the year ended 30 June 2016



Irvine Adamson & Co, Chartered Accountants, Kirriemuir

BWD Furniture Consultants Limited

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BWD Furniture Consultants Limited

Abbreviated balance sheet
as at 30 June 2016

	Notes	30/06/16 £	30/06/16 £	30/06/15 £	30/06/15 £
Fixed assets					
Tangible assets	**2**		4,488		5,011
Current assets					
Debtors		14,066		300,822	
Cash at bank and in hand		196,507		96,911	
		210,573		397,733	
Creditors: amounts falling due within one year		(161,068)		(401,119)	
Net current assets/(liabilities)			49,505		(3,386)
Total assets less current liabilities			53,993		1,625
Provisions for liabilities			(412)		(504)
Net assets			53,581		1,121
Capital and reserves					
Called up share capital	**3**		1,000		1,000
Profit and loss account			52,581		121
Shareholders' funds			53,581		1,121

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 30 June 2016

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 30 September 2016, and are signed on his behalf by:



Blair Davidson
Director

Registration number SC288352

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where the contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Tenant's improvements	-	Straight line over fifty years
Plant and machinery	-	15 - 25% on reducing balance
Fixtures, fittings and equipment	-	33 1/3% on reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year. The scheme is a defined contribution scheme.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2015	15,872
Additions	400
At 30 June 2016	16,272
Depreciation	
At 1 July 2015	10,861
Charge for year	923
At 30 June 2016	11,784
Net book values	
At 30 June 2016	4,488
At 30 June 2015	5,011

3. Share capital	30/06/16	30/06/15
	£	£
Authorised		
50,000 Ordinary shares of £1 each	50,000	50,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
Equity Shares		
1,000 Ordinary shares of £1 each	1,000	1,000