REGISTERED NUMBER: SC288312 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

M F S Plumbing and Heating Specialists Limited

M F S Plumbing and Heating Specialists
Limited (Registered number: SC288312)

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for the Year Ended 31 July 2016

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M F S Plumbing and Heating Specialists Limited

Company Information
for the Year Ended 31 July 2016

DIRECTORS:	M Faskin S Faskin
SECRETARY:	Add Accountancy Limited
REGISTERED OFFICE:	40 Cairn Wynd Inverurie Aberdeenshire AB51 5HQ
REGISTERED NUMBER:	SC288312 (Scotland)
ACCOUNTANTS:	Add Accountancy Limited 6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA

M F S Plumbing and Heating Specialists
Limited (Registered number: SC288312)

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		21,088		15,845
CURRENT ASSETS					
Stocks		900		2,100	
Debtors		98,004		142,384	
Cash at bank and in hand		180,026		80,641	
		278,930		225,125	
CREDITORS					
Amounts falling due within one year		85,251		113,626	
NET CURRENT ASSETS			193,679		111,499
TOTAL ASSETS LESS CURRENT LIABILITIES			214,767		127,344
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			214,567		127,144
SHAREHOLDERS' FUNDS			214,767		127,344

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 October 2016 and were signed on its behalf by:

M Faskin - Director

S Faskin - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	41,681
Additions	10,515
At 31 July 2016	52,196
DEPRECIATION	
At 1 August 2015	25,836
Charge for year	5,272
At 31 July 2016	31,108
NET BOOK VALUE	
At 31 July 2016	21,088
At 31 July 2015	15,845

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
2	Ordinary	1	200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.