AMENDING

REGISTERED NUMBER: SC288312 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2011

for

M F S Plumbing and Heating Specialists Limited



M F S P & H Specialists Ltd

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for the Year Ended 31 July 2011

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M F S P & H Specialists Ltd

Company Information
for the Year Ended 31 July 2011

DIRECTORS:	M Faskin S Faskin
SECRETARY:	Add Accountancy Limited
REGISTERED OFFICE:	40 Cairn Wynd Inverurie Aberdeenshire AB51 5HQ
REGISTERED NUMBER:	SC288312 (Scotland)
ACCOUNTANTS:	Add Accountancy Limited 6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA

M F S P & H Specialists Ltd

Abbreviated Balance Sheet
31 July 2011

	Notes	31.7.11 £	£	31.7.10 £	£
FIXED ASSETS					
Tangible assets	2		13,803		17,614
CURRENT ASSETS					
Stocks		5,367		21,904	
Debtors		119,100		70,287	
Cash at bank		192,284		250,962	
		316,751		343,153	
CREDITORS					
Amounts falling due within one year		201,746		178,279	
NET CURRENT ASSETS			115,005		164,874
TOTAL ASSETS LESS CURRENT LIABILITIES			128,808		182,488
CAPITAL AND RESERVES					
Called up share capital	3		200		100
Profit and loss account			128,608		182,388
SHAREHOLDERS' FUNDS			128,808		182,488

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2011 and were signed on its behalf by:

M Faskin - Director

S Faskin - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	39,417
Additions	789
At 31 July 2011	40,206
DEPRECIATION	
At 1 August 2010	21,803
Charge for year	4,600
At 31 July 2011	26,403
NET BOOK VALUE	
At 31 July 2011	13,803
At 31 July 2010	17,614

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.11 £	31.7.10 £
2	Ordinary	1	200	100