Registered Number SC288216

BRIDGETON STORES LTD.

Abbreviated Accounts

31 July 2012

BRIDGETON STORES LTD. **Registered Number SC288216**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Intangible assets	2	18,000	24,000
Tangible assets	3	2,115	2,047
		20,115	26,047
Current assets			
Stocks		3,208	7,029
Debtors		4,325	4,325
Cash at bank and in hand		1,051	1,099
		8,584	12,453
Creditors: amounts falling due within one year		(26,287)	(32,484)
Net current assets (liabilities)		(17,703)	(20,031)
Total assets less current liabilities		2,412	6,016
Total net assets (liabilities)		2,412	6,016
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,312	5,916
Shareholders' funds		2,412	6,016

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2013

And signed on their behalf by:
Mr R Megahy, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% reducing balance
Motor Vehicles - 25% reducing balance
Equipment - 20% reducing balance

Intangible assets amortisation policy
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 year straight line basis

2 Intangible fixed assets

	£
Cost	
At 1 August 2011	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	60,000
Amortisation	
At 1 August 2011	36,000
Charge for the year	6,000
On disposals	-
At 31 July 2012	42,000
Net book values	
At 31 July 2012	18,000
At 31 July 2011	24,000

3 Tangible fixed assets

	£
Cost	
At 1 August 2011	8,739
Additions	650
Disposals	-

Revaluations	-
Transfers	-
At 31 July 2012	9,389
Depreciation	
At 1 August 2011	6,692
Charge for the year	582
On disposals	-
At 31 July 2012	7,274
Net book values	
At 31 July 2012	2,115
At 31 July 2011	2,047

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