REGISTERED NUMBER: SC288192 (Scotland)

HENDRY BROS (BEITH) LTD.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH JULY 2017

JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

HENDRY BROS (BEITH) LTD. (REGISTERED NUMBER: SC288192)

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FOR THE YEAR ENDED 29TH JULY 2017

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COMPANY INFORMATION
FOR THE YEAR ENDED 29TH JULY 2017

DIRECTOR:	S F Hendry
REGISTERED OFFICE:	11 Portland Road Kilmarnock Ayrshire KA1 2BT
BUSINESS ADDRESS:	35 Wilson Street Beith Ayrshire KA15 2BE
REGISTERED NUMBER:	SC288192 (Scotland)
ACCOUNTANTS:	JRD Partnership Ltd Chartered Accountants 11 Portland Road Kilmarnock Ayrshire KA1 2BT
BANKERS:	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

BALANCE SHEET
29TH JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		24,748		29,049
CURRENT ASSETS					
Debtors	5	118,483		45,549	
Cash at bank		4,515		26,939	
		122,998		72,488	
CREDITORS					
Amounts falling due within one year	6	62,391		62,494	
NET CURRENT ASSETS			60,607		9,994
TOTAL ASSETS LESS CURRENT LIABILITIES			85,355		39,043
CREDITORS					
Amounts falling due after more than one year	7		(8,959)		(11,772)
PROVISIONS FOR LIABILITIES			(1,943)		(2,836)
NET ASSETS			74,453		24,435
CAPITAL AND RESERVES					
Called up share capital			3		2
Retained earnings			74,450		24,433
SHAREHOLDERS' FUNDS			74,453		24,435

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The notes form part of these financial statements

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BALANCE SHEET - continued
29TH JULY 2017

The financial statements were approved by the director on 27th April 2018 and were signed by:

S F Hendry - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Hendry Bros (Beith) Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance and 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 30th July 2016	14,870	46,479	61,349
Additions	-	641	641
Disposals	-	(12,979)	(12,979)
At 29th July 2017	14,870	34,141	49,011
DEPRECIATION			
At 30th July 2016	-	32,300	32,300
Charge for year	-	3,295	3,295
Eliminated on disposal	-	(11,332)	(11,332)
At 29th July 2017	-	24,263	24,263
NET BOOK VALUE			
At 29th July 2017	14,870	9,878	24,748
At 29th July 2016	14,870	14,179	29,049

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 30th July 2016 and 29th July 2017	14,995
DEPRECIATION	
At 30th July 2016	3,749
Charge for year	2,812
At 29th July 2017	6,561
NET BOOK VALUE	
At 29th July 2017	8,434
At 29th July 2016	11,246

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	26,320	12,743
Other debtors	92,163	32,806
	118,483	45,549

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	2,813	2,603
Trade creditors	2,553	5,032
Taxation and social security	24,700	22,977
Other creditors	32,325	31,882
	62,391	62,494

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	8,959	11,772

8. RELATED PARTY DISCLOSURES

During the year dividends of £47,000 were paid to the director and his spouse.

The director has advanced the company an interest free loan of £1,024 (2016 - £704). There is no fixed term of repayment.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S F Hendry.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.