Company Registration No. SC288147 (Scotland)

ANGUS OPTIX LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

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ANGUS OPTIX LTD

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ANGUS OPTIX LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		146,753		132,176
Investments	2		100		100
			146,853		132,276
Current assets					
Stocks		22,640		20,869	
Debtors		17,628		16,137	
Cash at bank and in hand		22,255		46,529	
		62,523		83,535	
Creditors: amounts falling due within one year	3	(101,221)		(81,515)	
Net current (liabilities)/assets			(38,698)		2,020
Total assets less current liabilities			108,155		134,296
Creditors: amounts falling due after more than one year	4		(82,839)		(106,773)
Provisions for liabilities			(3,236)		(780)
Accruals and deferred income			(400)		(2,400)
			21,680		24,343
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			21,580		24,243
Shareholders' funds			21,680		24,343

ANGUS OPTIX LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2012

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25/04/13

Pamela Robertson.

Mrs P Robertson
Director

Company Registration No. SC288147

ANGUS OPTIX LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Plant and machinery	20%, 33% reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

1.8 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 August 2011	181,212	100	181,312
Additions	70,457	-	70,457
Disposals	(48,821)	-	(48,821)
At 31 July 2012	202,848	100	202,948
Depreciation			
At 1 August 2011	49,036	-	49,036
On disposals	(5,613)	-	(5,613)
Charge for the year	12,672	-	12,672
At 31 July 2012	56,095	-	56,095
Net book value			
At 31 July 2012	146,753	100	146,853
At 31 July 2011	132,176	100	132,276

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £4,715 (2011 - £6,497).

4 Creditors: amounts falling due after more than one year	2012	2011
	£	£
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	31,713	77,963

The aggregate amount of creditors for which security has been given amounted to £53,197 (2011 - £106,773).

5 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
51 Ordinary 'A' Shares of £1 each	51	51
49 Ordinary 'B' Shares of £1 each	49	49
	100	100