

Company No. SC288064

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 July 2012
for
The Hume Castle Preservation Trust
Charity No. SC036686**

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The Hume Castle Preservation Trust

**Contents of the Financial Statements
for the Year Ended 31 July 2012**

	Page
Company Information	1
Report of the Directors	2
Independent Examiners Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6

The Hume Castle Preservation Trust

**Company Information
for the Year Ended 31 July 2012**

DIRECTORS:

G D L R Home
Dr I Maitland Hume
D G Home-Miller
S J Hume

SECRETARY:

W J E Charles

REGISTERED OFFICE:

Bank of Scotland Buildings
The Square
Kelso
Roxburghshire
TD5 7HQ

REGISTERED NUMBER:

288064 (Scotland)

INDEPENDENT EXAMINER:

Lesley C Mark FCA DChA
Douglas Home & Company Ltd
47/49 The Square
KELSO
Roxburghshire
TD5 7HW

The Hume Castle Preservation Trust

**Report of the Directors
for the Year Ended 31 July 2012**

The directors, who are the Charity Trustees, present their report with the financial statements of the company for the year ended 31 July 2012.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is a private company limited by guarantee, not having a share capital, and is a recognised charity no. SC036686.

The company directors are appointed at the Annual General Meeting and hold office for a term of three years.

The directors during the year under review were:

G D L R Home
Dr I Maitland Hume
D G Home-Miller
S J Hume

All of the above directors are members of the company. The members of the company undertake to contribute to the assets of the company, in the event of it being wound up, such amount as may be required not exceeding £10.

OBJECTIVES AND ACTIVITIES

The Trust is held for charitable purposes and in particular for advancing education of the public in the history of Hume Castle and the traditions and history of Clan Home and the Eastern March of the Scottish Borders.

Historic Scotland has awarded the Trust a grant of £2,400 per year for 5 years. This is the second year of this grant being awarded. The Trust uses the funds to maintain and preserve Hume Castle.

FINANCIAL REVIEW

At the year end the Trust had significant funds in hand due to the income from Historic Scotland.

The Trust has free reserves due to the surplus reported in this and previous years.

ON BEHALF OF THE BOARD:



Dr I Maitland Hume - DIRECTOR

Date: 29 November 2012

The Hume Castle Preservation Trust

Independent Examiner's Report to the Board of Directors of The Hume Castle Preservation Trust

I report on the accounts of the charitable company for the year ended 31 July 2012 which are set out on pages 4 to 6.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Board of Directors who are also the charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accountants (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lesley C Mark FCA DChA
Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Dated: *12 December 2012*

The Hume Castle Preservation Trust

**Statement of Financial Activities
(including Income and Expenditure account)
For the Year Ended 31 July 2012**

	Notes	Unrestricted Funds	Restricted Funds	Total 31.7.12	Total 31.7.11
		£	£	£	£
INCOMING RESOURCES					
Incoming Resources from Generated Funds:					
- Voluntary Income	4	2,400	272	2,672	2,400
- Investment Income		6	-	6	3
TOTAL INCOMING RESOURCES		2,406	272	2,678	2,403
RESOURCES EXPENDED					
Costs of Generating Funds:					
Fundraising costs		-	-	-	-
Charitable Activities		502	375	877	848
Governance Costs	5	414	-	414	396
TOTAL RESOURCES EXPENDED		916	375	1,291	1,244
Net Incoming/(Outgoing) Resources		1,490	(103)	1,387	1,159
Transfer between funds		(103)	103	-	-
		<u>1,387</u>	<u>-</u>	<u>1,387</u>	<u>1,159</u>
Fund Balances Brought Forward		7,686	-	7,686	6,527
FUND BALANCES CARRIED FORWARD		9,073	-	9,073	7,686

The notes form part of these financial statements

The Hume Castle Preservation Trust

**Balance Sheet
31 July 2012**

	Notes	2012 £	2011 £
FIXED ASSETS		1	1
CURRENT ASSETS			
Cash at Bank		<u>9,861</u>	<u>8,081</u>
		9,861	8,081
LESS CURRENT LIABILITIES			
Creditors	6	<u>(789)</u>	<u>(396)</u>
NET CURRENT ASSETS		<u>9,072</u>	<u>7,685</u>
NET ASSETS		<u>9,073</u>	<u>7,686</u>
FUNDS:			
General Fund		<u>9,073</u>	<u>7,686</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31 July 2012.

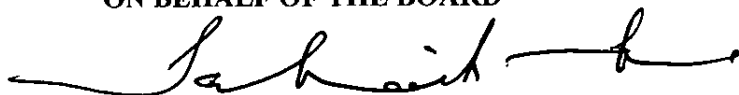
The members have not required the company to obtain an audit of its financial statements for the period ended 31st July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD



- Dr I Maitland Hume - DIRECTOR

- Approved by the Board on

M 25th 2012

The Hume Castle Preservation Trust

Notes to the Financial Statements For the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Charities SORP (Statement of Recommended Practice: "Accounting by Charities").

Fund Accounting

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure for these purposes is charged to the fund.

Unrestricted funds are incoming resources received or generated for expenditure on the general objectives of the charity.

Expenditure

Expenditure, which is charged on an accruals basis, is allocated between:

- Expenditure incurred directly in the fulfilment of the charity's objectives (direct charitable);
- Expenditure incurred directly in the effort to raise voluntary contributions (fund raising and publicity); and
- Expenditure incurred in the management and administration of the charity.

2. REMUNERATION OF TRUSTEES

The Trustees received no remuneration and no expenses were reimbursed during the period.

3. TAXATION

The charity is exempt and recognised by the Inland Revenue for the purposes of Section 505 Income & Corporation Taxes Act 1988.

4. VOLUNTARY INCOME

There were no donations received in the year. The following grants were received during the year:

	31.7.12 £	31.7.11 £
Historic Scotland	2,400	2,400
Queens Diamond Jubilee Fund	<u>272</u>	<u>-</u>
	<u>2,672</u>	<u>2,400</u>

5. GOVERNANCE COSTS

	31.7.12 £	31.7.11 £
Accountancy	<u>414</u>	<u>396</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.12 £	31.7.11 £
Accrued expenses	<u>789</u>	<u>396</u>