Registered Number SC288024

Ruben Racing Ltd

Abbreviated Accounts

31 July 2012

Company Information

Registered Office:
20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

Reporting Accountants:
Benson Wood & Co.

20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

Bankers:
Clydesdale Bank plc
23 Bank Street
Airdrie
Lanarkshire
ML6 6AD

Ruben Racing Ltd **Registered Number SC288024**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Current assets					
Stocks		75		100	
Cash at bank and in hand		12,270		13,979	
Total current assets		12,345		14,079	
Creditors: amounts falling due within one year		(2,293)		(5,709)	
Net current assets (liabilities)			10,052		8,370
Total assets less current liabilities			10,052		8,370
Total net assets (liabilities)			10,052		8,370
Capital and reserves					
Called up share capital	2		200		200
Profit and loss account			9,852		8,170
Shareholders funds			10,052		8,370

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 September 2012

And signed on their behalf by:
W Cochrane, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200