Registration number SC287969

Millhouse Holdings Ltd

Abbreviated accounts

for the year ended 31 July 2011

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Millhouse Holdings Ltd

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Millhouse Holdings Ltd

Abbreviated balance sheet
as at 31 July 2011

	Notes	2011 £	2011 £	Restated 2010 £	Restated 2010 £
Fixed assets					
Investments - Net of loans from subsidiary	3		200,000		200,000
Current assets					
Cash at bank and in hand		483		603	
		483		603	
Creditors: amounts falling due within one year		(483)		(603)	
Total assets less current liabilities			200,000		200,000
Net assets			200,000		200,000
Capital and reserves					
Called up share capital	4		200,000		200,000
Shareholders' funds			200,000		200,000

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 July 2011

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2011 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 28 March 2012 and signed on its behalf by

Matthew Jeremy Brown
Director

Registration number SC287969

The notes on pages 3 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 July 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention. The company has not traded during the year and all expenses have been borne by the trading subsidiary company.

The company has taken advantage of the exemptions in Financial Reporting Standards No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.3. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Prior year adjustments

The prior period has been restated to include the investment at a cost figure, net of loans originally taken from susidiary to fund the acquisition.

3. Fixed assets

	Investments	Total
	£	£
Cost		
At 1 August 2010	200,000	200,000
At 31 July 2011	200,000	200,000
Net book values		
At 31 July 2011	200,000	200,000
At 31 July 2010	200,000	200,000

The investment is included at original cost of £1022339, less £822339 being the original loan received from the subsidiary company upon aquisition by the holding company.

3.1. Investment details

	2011	2010
	£	£
Subsidiary undertaking	200,000	200,000

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Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Millhouse Manufacturing Design Ltd	United Kingdom	Specialised toy manufacturer	Ordinary £1 shares	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Millhouse Manufacturing Design Ltd	1,470,966	15,551
Less: Original loan to Millhouse Holdings Ltd	822339	
Reserves net of loan	648627	

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4. Share capital	2011 £	2010 £
Authorised		
200,000 Ordinary shares of £1 each	200,000	200,000
Allotted, called up and fully paid		
200,000 Ordinary shares of £1 each	200,000	200,000