REGISTERED NUMBER: SC287968 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 1 November 2012

for

Business Electricity Ltd

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for the Year Ended 1 November 2012

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Business Electricity Ltd

Company Information
for the Year Ended 1 November 2012

DIRECTORS:	P D Dancer Mrs J Dancer
SECRETARY:	Mrs J Dancer
REGISTERED OFFICE:	Old Post Office Saddell Campbeltown Argyll PA28 6QS
REGISTERED NUMBER:	SC287968 (Scotland)
ACCOUNTANTS:	A.G.L. Accountancy Services Limited Flat 2 20 Harlow Moor Drive Harrogate North Yorkshire HG2 0JX

Abbreviated Balance Sheet
1 November 2012

	Notes	1.11.12 £	£	1.11.11 £	£
FIXED ASSETS					
Intangible assets	2		16,500		22,000
Tangible assets	3		17,070		22,035
			33,570		44,035
CURRENT ASSETS					
Debtors		7,533		17,429	
Cash at bank and in hand		35,756		46,122	
		43,289		63,551	
CREDITORS					
Amounts falling due within one year		21,059		41,664	
NET CURRENT ASSETS			22,230		21,887
TOTAL ASSETS LESS CURRENT LIABILITIES			55,800		65,922
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			55,700		65,822
SHAREHOLDERS' FUNDS			55,800		65,922

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 January 2013 and were signed on its behalf by:

P D Dancer - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 2 November 2011 and 1 November 2012	55,000
AMORTISATION	
At 2 November 2011	33,000
Amortisation for year	5,500
At 1 November 2012	38,500
NET BOOK VALUE	
At 1 November 2012	16,500
At 1 November 2011	22,000

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 2 November 2011 and 1 November 2012	31,996
DEPRECIATION	
At 2 November 2011	9,961
Charge for year	4,965
At 1 November 2012	14,926
NET BOOK VALUE	
At 1 November 2012	17,070
At 1 November 2011	22,035

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1.11.12 £	1.11.11 £
100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.