

REGISTERED NUMBER: SC287944 (Scotland)

HARBOUR LODGE HOTEL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

THURSDAY



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28/02/2013

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COMPANIES HOUSE

Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

HARBOUR LODGE HOTEL LIMITED (REGISTERED NUMBER: SC287944)

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FOR THE YEAR ENDED 31 JULY 2012**

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HARBOUR LODGE HOTEL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012**

DIRECTOR: Mrs Kwai Lin Ho

SECRETARY: Whitelaw Wells C.A.

REGISTERED OFFICE: 9 Royal Crescent
Glasgow
G3 7SP

REGISTERED NUMBER: SC287944 (Scotland)

ACCOUNTANTS: Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

HARBOUR LODGE HOTEL LIMITED (REGISTERED NUMBER: SC287944)**ABBREVIATED BALANCE SHEET
31 JULY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	94	1,402
CURRENT ASSETS			
Stocks		3,050	3,200
Debtors		23,336	22,831
Cash at bank and in hand		9,774	12,142
		<u>36,160</u>	<u>38,173</u>
CREDITORS			
Amounts falling due within one year		<u>14,180</u>	<u>16,127</u>
NET CURRENT ASSETS		<u>21,980</u>	<u>22,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,074</u>	<u>23,448</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>22,073</u>	<u>23,447</u>
SHAREHOLDERS' FUNDS		<u>22,074</u>	<u>23,448</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

HARBOUR LODGE HOTEL LIMITED (REGISTERED NUMBER: SC287944)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26/2/13 and were signed by:

Kwai Lin Ho
Mrs Kwai Lin Ho - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

The turnover shown in the profit and loss account represents the value of sales during the year, exclusive of Value Added Tax. A sale is recognised at the point where a meal or drink is served or handed over to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and Fittings	- 15% on cost
Motor Vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	
and 31 July 2012	13,149
DEPRECIATION	
At 1 August 2011	11,747
Charge for year	1,308
At 31 July 2012	13,055
NET BOOK VALUE	
At 31 July 2012	94
At 31 July 2011	1,402

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	1	1

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 July 2012 and 31 July 2011:

	2012 £	2011 £
Mrs Kwai Lin Ho		
Balance outstanding at start of year	16,724	16,316
Amounts advanced	669	408
Amounts repaid	-	-
Balance outstanding at end of year	17,393	16,724