REGISTERED NUMBER: SC287941 (Scotland)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Pristein Decor Ltd.

Contents of the Financial Statements
for the Year Ended 31 July 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Pristein Decor Ltd.

Company Information
for the Year Ended 31 July 2017

DIRECTOR:	A Stein
REGISTERED OFFICE:	4 Flavell Place Airdrie ML6 9HX
REGISTERED NUMBER:	SC287941 (Scotland)
ACCOUNTANTS:	Dunellan Accountancy Limited Unit 1 York Road Chapelhall Airdrie ML6 8HW

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		17,025		20,492
			17,025		20,492
CURRENT ASSETS					
Debtors	6	322,918		294,072	
Cash at bank		21,309		-	
		344,227		294,072	
CREDITORS					
Amounts falling due within one year	7	80,034		57,482	
NET CURRENT ASSETS			264,193		236,590
TOTAL ASSETS LESS CURRENT LIABILITIES			281,218		257,082
CREDITORS					
Amounts falling due after more than one year	8		(225)		(6,769)
PROVISIONS FOR LIABILITIES			(3,066)		(3,882)
NET ASSETS			277,927		246,431
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			277,827		246,331
SHAREHOLDERS' FUNDS			277,927		246,431

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 March 2018 and were signed by:

A Stein - Director

1. STATUTORY INFORMATION

Pristein Decor Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the net invoiced sale of goods and services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2016 and 31 July 2017	100,000
AMORTISATION	
At 1 August 2016 and 31 July 2017	100,000
NET BOOK VALUE	
At 31 July 2017	-
At 31 July 2016	-

5. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 August 2016 and 31 July 2017	47,495	2,665	50,160
DEPRECIATION			
At 1 August 2016	27,003	2,665	29,668
Charge for year	3,467	-	3,467
At 31 July 2017	30,470	2,665	33,135
NET BOOK VALUE			
At 31 July 2017	17,025	-	17,025
At 31 July 2016	20,492	-	20,492

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5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 August 2016 and 31 July 2017	25,400
DEPRECIATION	
At 1 August 2016	4,908
Charge for year	3,467
At 31 July 2017	8,375
NET BOOK VALUE	
At 31 July 2017	17,025
At 31 July 2016	20,492

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Amounts owed by participating interests	294,593	292,677
Tax	28,325	-
Prepayments	-	1,395
	322,918	294,072

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Bank loans and overdrafts	-	9,944
Hire purchase contracts	6,544	8,467
Trade creditors	14,838	7,842
Tax	31,305	18,060
Social security and other taxes	1,976	8,556
VAT	13,930	1,134
Other creditors	200	-
Directors' current accounts	3,841	3,479
Accrued expenses	7,400	-
	80,034	57,482

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.17 £	31.7.16 £
Hire purchase contracts	225	6,769

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9. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.17	31.7.16
	£	£
Bank overdraft	-	9,944
Hire purchase contracts	6,769	15,236
	6,769	25,180

Bank overdraft is secured by a personal guarantee from the company director.

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end a loan existed between the company and its director. At 31st July 2017 the company owed Mr A Stein £3,841 (2015 £3,479).

11. RELATED PARTY DISCLOSURES

At the year end a loan existed between the company and Gravit8 Scotland Limited, a company in which Mr A Stein is majority shareholder. At 31st July 2017 Pristein Decor Limited was owed £294,373 (2016 £292,677).

At the period end a loan also existed between the company and Dinotots Limited, a company in which Mr Stein is also a director and shareholder of. £220 was owed to Pristein Decor Limited at the year end date.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Stein.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.