REGISTERED NUMBER: SC287941 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Pristein Decor Ltd.

Pristein Decor Ltd. (Registered number: SC287941)

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for the Year Ended 31 July 2016

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Pristein Decor Ltd.

Company Information
for the Year Ended 31 July 2016

DIRECTOR:	A Stein
REGISTERED OFFICE:	4 Flavell Place Airdrie ML6 9HX
REGISTERED NUMBER:	SC287941 (Scotland)
ACCOUNTANTS:	Dunellan Accountancy Limited Unit 19 Coatbank Way Coatbridge ML5 3AG

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		20,492		16,266
			20,492		16,266
CURRENT ASSETS					
Debtors		294,072		30,207	
Cash at bank		-		281,416	
		294,072		311,623	
CREDITORS					
Amounts falling due within one year	4	57,482		94,674	
NET CURRENT ASSETS			236,590		216,949
TOTAL ASSETS LESS CURRENT LIABILITIES			257,082		233,215
CREDITORS					
Amounts falling due after more than one year	4		(6,769)		(9,611)
PROVISIONS FOR LIABILITIES			(3,882)		(2,988)
NET ASSETS			246,431		220,616
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			246,331		220,516
SHAREHOLDERS' FUNDS			246,431		220,616

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 February 2017 and were signed by:

A Stein - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the net invoiced sale of goods and services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	100,000
AMORTISATION	
At 1 August 2015 and 31 July 2016	100,000
NET BOOK VALUE	
At 31 July 2016	-
At 31 July 2015	-

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 August 2015	42,060
Additions	8,100
At 31 July 2016	50,160
DEPRECIATION	
At 1 August 2015	25,794
Charge for year	3,874
At 31 July 2016	29,668
NET BOOK VALUE	
At 31 July 2016	20,492
At 31 July 2015	16,266

4. CREDITORS

Creditors include an amount of £ 25,180 (31.7.15 - £ 15,378) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
100	Ordinary	£1	100	100

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end a loan existed between the company and its director. At 31st July 2016 the company owed Mr A Stein £3,479 (2015 £3,013).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.