REGISTERED NUMBER: SC287941 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2011

for

Pristein Decor Ltd

THURSDAY

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SCT 19/04/2012 #31
COMPANIES HOUSE

Pristein Decor Ltd

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for the Year Ended 31 July 2011

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Pristein Decor Ltd

Company Information
for the Year Ended 31 July 2011

DIRECTOR:	A Stein
REGISTERED OFFICE:	4 Flavell Place Airdrie ML6 9HX
REGISTERED NUMBER:	SC287941 (Scotland)
ACCOUNTANTS:	Advantage Accounting (Scotland) Ltd 11 Somerset Place Glasgow G3 7JT

Pristein Decor Ltd

Abbreviated Balance Sheet
31 July 2011

	Notes	31.7.11 £	£	31.7.10 £	£
FIXED ASSETS					
Intangible assets	2		20,000		40,000
Tangible assets	3		11,509		7,781
			31,509		47,781
CURRENT ASSETS					
Debtors		104,887		118,454	
Cash at bank and in hand		11,170		19,921	
		116,057		138,375	
CREDITORS					
Amounts falling due within one year		72,792		122,540	
NET CURRENT ASSETS			43,265		15,835
TOTAL ASSETS LESS CURRENT LIABILITIES			74,774		63,616
CREDITORS					
Amounts falling due after more than one year			(3,695)		-
PROVISIONS FOR LIABILITIES			(1,704)		-
NET ASSETS			69,375		63,616
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			69,374		63,615
SHAREHOLDERS' FUNDS			69,375		63,616

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18/4/12 and were signed by:

.....
A Stein - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the net invoiced sales of good and services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives or the term of the lease, whichever is shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010 and 31 July 2011	100,000
AMORTISATION	
At 1 August 2010	60,000
Charge for year	20,000
At 31 July 2011	80,000
NET BOOK VALUE	
At 31 July 2011	20,000
At 31 July 2010	40,000

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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	7,781
Additions	7,660
At 31 July 2011	15,441
DEPRECIATION	
Charge for year	3,932
At 31 July 2011	3,932
NET BOOK VALUE	
At 31 July 2011	11,509
At 31 July 2010	7,781

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.11 £	31.7.10 £
1	Ordinary	£1	1	1

5. TRANSACTIONS WITH DIRECTOR

At the year end a loan existed between the company and its director. At 31st July 2011 the company owed Mr A Stein £21,362 (2010 £52,724).

6. ULTIMATE CONTROLLING PARTY

The company was under the control of its director throughout the period.