Registered Number SC287919

Alastair MacDonald & Son Ltd

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
49/50 Bayhead
Stornoway
Western Isles
HS1 2DZ

Reporting Accountants:
Nicolson Accountancy

Chartered Accountants
49/50 Bayhead
Stornoway
Isle of Lewis
Western Isles
HS1 2DZ

Alastair MacDonald & Son Ltd **Registered Number SC287919**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		1,173		1,173
Tangible	3		189,224		182,110
			190,397		183,283
Current assets					
Stocks		3,000		3,000	
Debtors		51,586		20,829	
Cash at bank and in hand		81,509		185,317	
Total current assets		136,095		209,146	
Creditors: amounts falling due within one year		(188,149)		(160,830)	
Net current assets (liabilities)			(52,054)		48,316
Total assets less current liabilities			138,343		231,599
Creditors: amounts falling due after more than one year			(50,000)		(76,440)
Total net assets (liabilities)			88,343		155,159
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			88,243		155,059
Shareholders funds			88,343		155,159

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 June 2012

And signed on their behalf by:
Alastair Macdonald, Director
Roderick Macdonald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	10% on cost
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 February 2011	1,173
At 31 January 2012	1,173
Net Book Value	
At 31 January 2012	1,173
At 31 January 2011	1,173

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	356,955
Additions	73,729
Disposals	(2,520)

Disposals		(5,059)
At 31 January 2012		427,145
Depreciation		
At 01 February 2011		174,845
Charge for year		63,076
At 31 January 2012		237,921
Net Book Value		
At 31 January 2012		189,224
At 31 January 2011		182,110

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100