Registered Number SC287839

Morrison and Mutch Property Investments Limited

Abbreviated Accounts

30 September 2016

Morrison and Mutch Property Investments Limited **Registered Number SC287839**

Balance Sheet as at 30 September 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			680,000		680,000
			680,000		680,000
Current assets					
Debtors		26,487		131,318	
Cash at bank and in hand		46,987		45,163	
Total current assets		73,474		176,481	
Creditors: amounts falling due within one year		(46,324)		(131,726)	
Net current assets (liabilities)			27,150		44,755
Total assets less current liabilities			707,150		724,755
Creditors: amounts falling due after more than one year	3		(333,745)		(352,931)
Total net assets (liabilities)			373,405		371,824
Capital and reserves					
Called up share capital	4		2		2

Revaluation reserve	272,450	272,450
Profit and loss account	100,953	99,372
Shareholders funds	373,405	371,824

a. For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 June 2017

And signed on their behalf by:
Mr J. R. Morrison, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Fixed Assets

All fixed assets are initially recorded at cost.

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 October 2015	680,000	680,000
At 30 September 2016	680,000	680,000
Net Book Value		
At 30 September 2016	680,000	680,000
At 30 September 2015	680,000	680,000

3 Creditors: amounts falling due after more than one year

	2016	2015

	£	£
Instalment debts falling due after 5 years	258,121	278,430
Secured Debts	333,745	352,931

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2