Atholl Ice & Sports Trust

SC287813

Financial Statements

From 1st August 2006

To: 31 July 2007

J & H Mitchell W.S.
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Pitlochry
PH16 5BU

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COMPANIES HOUSE

Atholl Ice & Sports Trust
1 August 2006 to 31 July 2007

Trustees Report:

The Directors submit their report together with the financial statements for the period from the date of incorporation (22 July 2005) to 31 July 2007

Results:

The results for the period are set out in the profit and loss account

Principal Activities:

The principal activities of the Trust were fundraising events, held to accumulate funds for the furtherance of ice based sports

Directors:

The individual directors do not hold any financial interest in the Atholl Ice & Sports Trust

Auditor:

The directors have exercised their option not to have the Accounts audited under the Companies Act 1985, Regulations 1994
In preparing this report, advantage is taken of the special exemptions applicable to small companies

Atholl Ice & Sports Trust
1 August 2006 to 31 July 2007

Profit and Loss Account

	note	£
Turnover	1	15,705
Cost of Sales		0
Gross Profit		15,705
Administration Expenses		1,494
Operating Profit		14,211
Interest Receivable	2	132
Interest Payable		0
Profit before Taxation		14,343
Corporation Tax	3	0
Retained Profit		**14,343**

All amounts relate to continuing activities

All recognised gains and losses are included in the profit and loss account

The notes form part of these financial figures

Atholl Ice & Sports Trust

Balance Sheet as at 31 July 2007

	note		£
Fixed Assets			
Investments	4		14,343
Current Assets			
Bank Deposit Account		0	
Accounts Receivable		0	
		0	
Current Liabilities			
Creditors and Accruals		0	
Corporation Tax		0	
		0	
Net Current Assets			0
Net Assets			**14,343**

For the period from the date of incorporation to 31 July 2007, the trust was entitled to exemption under section 249A (1) of the Companies Act 1985
No members have required the company to obtain an audit of its accounts for the year in accordance with section 249B (2)
The trustees acknowledge their responsibility for
i) Ensuring the trust keeps accounting records which comply with section 221, and
ii) Preparing accounts which give a true and fair view of the state of affairs of the trust as at the end of the financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the trust

Advantage has been taken of the exemptions conferred by Section A of Part 3 of Schedule 8 of the Act
The trustees are of the opinion that the trust is entitled to these exemptions on the basis that it qualifies as a small company

These financial statements were approved by the Directors on 1 May 2007

Director

Director

Atholl Ice & Sports Trust
1 August 2006 to 31 July 2007

Notes to the Accounts

1. Turnover

Turnover is derived wholly from donations from within the UK

2. Interest Receivable

Royal Bank of Scotland Interest on deposit held	**£132**

3. Taxation on profit on ordinary activities

Corporation Tax payable on profit for the year	**£0**

4. Investments

Loan to Atholl Ice Rink Ltd	£ 15,753 48	
Part repayment	1,410 00	
		£ 14,343

Atholl Ice & Sports Trust
1 August 2006 to 31 July 2007

Trading Account

Income		**£**
Thrift Shop donations		2,536 81
Sponsored Walk		340 00
Quiz		127 00
Pitlochry Highland Games Day		173 70
Donut Day		164 31
Miscellaneous Donations		12,363 57
		15,705 39
Expenditure		
Registrar of Companies Incorporation fee	20 00	
Insurance (Thrift Shop)	52 50	
Hire of Platform Put up Banner	11 75	
Professional Fees	1,410 00	
		1,494 25
		14,211 14
Interest Received		132 34
Trading Profit / (Loss)		**£ 14,343.48**

Atholl Ice & Sports Trust
1 August 2006 to 31 July 2007

Corporation Tax Computation

	£
Profit / (Loss) on ordinary activities before taxation	14,343
Less Donations	15,705
Adjusted Profit / (Loss)	**(1,362)**
Corporation Tax thereon	Nil