REGISTERED NUMBER: SC287787 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

FOR

I.D. ENGINEERING (HAMILTON) LIMITED

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for the Year Ended 31 July 2017

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I.D. ENGINEERING (HAMILTON) LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2017

DIRECTORS:	J I Reid D Malcolm Mrs M Reid Mrs C M Malcolm
SECRETARY:	J I Reid
REGISTERED OFFICE:	Unit 3 New Park Street Hamilton Lanarkshire ML3 0BN
REGISTERED NUMBER:	SC287787 (Scotland)
ACCOUNTANTS:	G. Ingram and Company Limited 8 Abbeygreen Lesmahagow South Lanarkshire ML11 0DB

BALANCE SHEET
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		1,710		2,136
CURRENT ASSETS					
Stocks		5,700		4,000	
Debtors	5	26,351		36,966	
Cash at bank and in hand		18,266		12,084	
		50,317		53,050	
CREDITORS					
Amounts falling due within one year	6	38,695		41,866	
NET CURRENT ASSETS			11,622		11,184
TOTAL ASSETS LESS CURRENT LIABILITIES			13,332		13,320
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			13,232		13,220
SHAREHOLDERS' FUNDS			13,332		13,320

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2018 and were signed on its behalf by:

J I Reid - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

I.d. Engineering (Hamilton) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2016 and 31 July 2017	7,026	4,495	1,609	13,130
DEPRECIATION				
At 1 August 2016	5,981	3,698	1,315	10,994
Charge for year	209	159	58	426
At 31 July 2017	6,190	3,857	1,373	11,420
NET BOOK VALUE				
At 31 July 2017	836	638	236	1,710
At 31 July 2016	1,045	797	294	2,136

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade debtors	26,351	36,966

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade creditors	9,804	4,113
Taxation and social security	25,305	18,461
Other creditors	3,586	19,292
	38,695	41,866

7. **DIRECTORS ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors is a loan from the directors of £6 (2016 : £15,767) which is interest free and repayable on demand.

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF I.D. ENGINEERING (HAMILTON) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

G. Ingram and Company Limited
8 Abbeygreen
Lesmahagow
South Lanarkshire
ML11 0DB

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.