REGISTERED NUMBER: SC287777

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

J & H MCKENNA LIMITED

TUESDAY

S27CXXYH

SCT 30/04/2013 #6

COMPANIES HOUSE

J & H MCKENNA LIMITED (REGISTERED NUMBER: SC287777)

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FOR THE YEAR ENDED 31 JULY 2012

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J & H MCKENNA LIMITED (REGISTERED NUMBER: SC287777)

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Intangible assets	2		**3,001**		3,001
Tangible assets	3		**215,724**		290,482
			218,725		293,483
CURRENT ASSETS					
Debtors		**5,488**		7,365	
Cash at bank and in hand		**1,006**		7,922	
		6,494		15,287	
CREDITORS					
Amounts falling due within one year	4	**137,665**		340,170	
NET CURRENT LIABILITIES			**(131,171)**		(324,883)
TOTAL ASSETS LESS CURRENT LIABILITIES			**87,554**		(31,400)
CREDITORS					
Amounts falling due after more than one year			**200,000**		-
NET LIABILITIES			**(112,446)**		(31,400)
CAPITAL AND RESERVES					
Called up share capital	5		**100**		100
Revaluation reserve			**23,000**		35,500
Profit and loss account			**(135,546)**		(67,000)
SHAREHOLDERS' FUNDS			**(112,446)**		(31,400)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

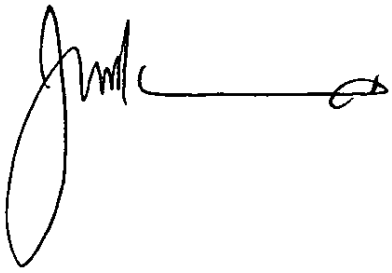
The notes form part of these abbreviated accounts

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ABBREVIATED BALANCE SHEET - continued
31 JULY 2012

The financial statements were approved by the Board of Directors on 27 April 2013 and were signed on its behalf by:

J McKenna - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Going concern
The company is dependent on the support of the creditors. If the creditors were to demand immediate payment of the amounts owning the company would be unable to comply. In these circumstances, adjustments may have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that may arise. The directors consider however, that it is still appropriate to prepare the financial statements on a going concern basis despite this uncertainty.

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover consists of betting income and income from gaming machines, excluding value added tax.

Goodwill
Purchased goodwill is stated at cost and is not amortised as market value is anticipated to be in excess of cost. This is not in accordance with the Financial Reporting Standard for Small Entities (effective April 2008), the directors are satisfied that the fair value of purchased goodwill is not materially different to the carrying value shown in the financial statements.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on reducing balance
Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

The directors have not depreciated heritable property, this is not in accordance with the Financial Reporting Standard for Small Entities (effective April 2008). The directors are satisfied that the fair value of the heritable property is not materially different to the carrying value shown on the financial statements.

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Operating lease commitments
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on straight line basis over the period of the lease.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	**3,001**
NET BOOK VALUE	
At 31 July 2012	**3,001**
At 31 July 2011	3,001

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 August 2011	**396,122**
Disposals	**(67,500)**
At 31 July 2012	**328,622**
DEPRECIATION	
At 1 August 2011	**105,640**
Charge for year	**7,258**
At 31 July 2012	**112,898**
NET BOOK VALUE	
At 31 July 2012	**215,724**
At 31 July 2011	290,482

4. CREDITORS

Creditors include an amount of £40,684 (2011 - £59,387) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	**100**	100

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012

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