REGISTERED NUMBER: SC287734 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

F. W. HOLROYD FRAMING SUPPPLIES LTD

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for the Year Ended 31 August 2016

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F. W. HOLROYD FRAMING SUPPPLIES LTD

COMPANY INFORMATION
for the Year Ended 31 August 2016

DIRECTORS:	K Ralston N Ralston S Ralston
SECRETARY:	K Ralston
REGISTERED OFFICE:	91 Dykehead Street Queenslie Industrial Estate Glasgow G33 4AQ
REGISTERED NUMBER:	SC287734 (Scotland)
ACCOUNTANTS:	Mark Toma & Company Limited Chartered Accountants & Business Advisers 48 Nithsdale Road Glasgow G41 2AN

ABBREVIATED BALANCE SHEET
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		17,931		4,456
			17,931		4,456
CURRENT ASSETS					
Stocks		142,250		149,973	
Debtors		116,827		107,981	
Cash in hand		-		38	
		259,077		257,992	
CREDITORS					
Amounts falling due within one year	4	174,156		187,403	
NET CURRENT ASSETS			84,921		70,589
TOTAL ASSETS LESS CURRENT LIABILITIES			102,852		75,045
CREDITORS					
Amounts falling due after more than one year	4		(26,792)		(1,187)
PROVISIONS FOR LIABILITIES			(3,586)		(585)
NET ASSETS			72,474		73,273
CAPITAL AND RESERVES					
Called up share capital	5		110		110
Profit and loss account			72,364		73,163
SHAREHOLDERS' FUNDS			72,474		73,273

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2016 and were signed on its behalf by:

K Ralston - Director

N Ralston - Director

S Ralston - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	160,000
AMORTISATION	
At 1 September 2015 and 31 August 2016	160,000
NET BOOK VALUE	
At 31 August 2016	-
At 31 August 2015	-

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2016

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 September 2015	52,333
Additions	23,904
Disposals	(9,500)
At 31 August 2016	66,737
DEPRECIATION	
At 1 September 2015	47,877
Charge for year	5,976
Eliminated on disposal	(5,047)
At 31 August 2016	48,806
NET BOOK VALUE	
At 31 August 2016	17,931
At 31 August 2015	4,456

4. **CREDITORS**

Creditors include an amount of £ 48,982 (31.8.15 - £ 19,204) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	A Ordinary	£1	100	100
10	B Ordinary	£1	10	10
			110	110

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF F. W. HOLROYD FRAMING SUPPPLIES LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of F. W. Holroyd Framing Suppplies Ltd for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of F. W. Holroyd Framing Suppplies Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of F. W. Holroyd Framing Suppplies Ltd and state those matters that we have agreed to state to the Board of Directors of F. W. Holroyd Framing Suppplies Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that F. W. Holroyd Framing Suppplies Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of F. W. Holroyd Framing Suppplies Ltd. You consider that F. W. Holroyd Framing Suppplies Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of F. W. Holroyd Framing Suppplies Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mark Toma & Company Limited
Chartered Accountants & Business Advisers
48 Nithsdale Road
Glasgow
G41 2AN

29 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.