REGISTERED NUMBER: SC287734 (Scotland)

# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

F. W. HOLROYD FRAMING SUPPPLIES LTD

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SCT 17/12/2012 #719
COMPANIES HOUSE

F. W. HOLROYD FRAMING SUPPPLIES LTD (REGISTERED NUMBER: SC287734)

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for the Year Ended 31 August 2012


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F. W. HOLROYD FRAMING SUPPPLIES LTD

COMPANY INFORMATION
for the Year Ended 31 August 2012

| | |
|---|---|
| **DIRECTORS:** | K Ralston<br>N Ralston |
| **SECRETARY:** | K Ralston |
| **REGISTERED OFFICE:** | 91 Dykehead Street<br>Queenslie Industrial Estate<br>Glasgow<br>Glasgow<br>G33 4AQ |
| **REGISTERED NUMBER:** | SC287734 (Scotland) |
| **ACCOUNTANTS:** | Mark Toma & Company Limited<br>Chartered Accountants & Business Advisers<br>48 Nithsdale Road<br>Glasgow<br>G41 2AN |

## ABBREVIATED BALANCE SHEET
**31 August 2012**

| | Notes | 31.8.12 £ | £ | 31.8.11 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 2 | | 48,000 | | 64,000 |
| Tangible assets | 3 | | 2,401 | | 3,201 |
| | | | 50,401 | | 67,201 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 174,894 | | 170,295 | |
| Debtors | | 92,486 | | 102,402 | |
| | | 267,380 | | 272,697 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 4 | 229,558 | | 198,911 | |
| **NET CURRENT ASSETS** | | | 37,822 | | 73,786 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 88,223 | | 140,987 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 4 | | - | | 51,030 |
| **NET ASSETS** | | | 88,223 | | 89,957 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 5 | | 100 | | 100 |
| Profit and loss account | | | 88,123 | | 89,857 |
| **SHAREHOLDERS' FUNDS** | | | 88,223 | | 89,957 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

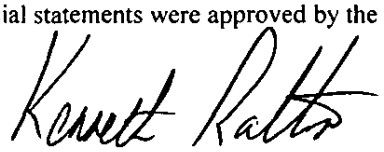


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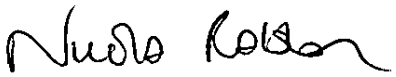
**ABBREVIATED BALANCE SHEET - continued**
**31 August 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 October 2012 and were signed on its behalf by:



K Ralston - Director



N Ralston - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS
**for the Year Ended 31 August 2012**

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. INTANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 September 2011 and 31 August 2012 | 160,000 |
| **AMORTISATION** | |
| At 1 September 2011 | 96,000 |
| Charge for year | 16,000 |
| At 31 August 2012 | 112,000 |
| **NET BOOK VALUE** | |
| At 31 August 2012 | 48,000 |
| At 31 August 2011 | 64,000 |



continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2012

3. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 September 2011 and 31 August 2012 | 48,518 |
| **DEPRECIATION** | |
| At 1 September 2011 | 45,317 |
| Charge for year | 800 |
| At 31 August 2012 | 46,117 |
| **NET BOOK VALUE** | |
| At 31 August 2012 | 2,401 |
| At 31 August 2011 | 3,201 |

4. CREDITORS

Creditors include an amount of £31,743 (31.8.11 - £48,764) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.8.12 £ | 31.8.11 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF F. W. HOLROYD FRAMING SUPPPLIES LTD

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of F. W. Holroyd Framing Suppplies Ltd for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of F. W. Holroyd Framing Suppplies Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of F. W. Holroyd Framing Suppplies Ltd and state those matters that we have agreed to state to the Board of Directors of F. W. Holroyd Framing Suppplies Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that F. W. Holroyd Framing Suppplies Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of F. W. Holroyd Framing Suppplies Ltd. You consider that F. W. Holroyd Framing Suppplies Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of F. W. Holroyd Framing Suppplies Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Mark Toma & Company Limited
Chartered Accountants & Business Advisers
48 Nithsdale Road
Glasgow
G41 2AN

10 October 2012