REGISTERED NUMBER: SC287652 (Scotland)

Abbreviated Accounts For The Year Ended 31 July 2016

for

Movie Xpress Limited

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For The Year Ended 31 July 2016

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Movie Xpress Limited

Company Information
For The Year Ended 31 July 2016

DIRECTORS:	P Santi Mrs D Santi
SECRETARY:	Mrs D Santi
REGISTERED OFFICE:	C/O Brian Curran 36 Albert Drive Rutherglen Glasgow G73 3RT
REGISTERED NUMBER:	SC287652 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		20,350
Tangible assets	3		**41,960**		46,005
			41,960		66,355
CURRENT ASSETS					
Stocks		**4,950**		4,700	
Debtors		**-**		8,339	
Cash at bank and in hand		**80,934**		35,438	
		85,884		48,477	
CREDITORS					
Amounts falling due within one year		**78,528**		59,579	
NET CURRENT ASSETS/(LIABILITIES)			**7,356**		(11,102)
TOTAL ASSETS LESS CURRENT LIABILITIES			**49,316**		55,253
CREDITORS					
Amounts falling due after more than one year			**40,351**		54,515
NET ASSETS			**8,965**		738
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**8,865**		638
SHAREHOLDERS' FUNDS			**8,965**		738

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2017 and were signed on its behalf by:

P Santi - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Lease premium	- 5% on cost
Fixed plant and equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015 and 31 July 2016	**203,500**
AMORTISATION	
At 1 August 2015	**183,150**
Amortisation for year	**20,350**
At 31 July 2016	**203,500**
NET BOOK VALUE	
At 31 July 2016	**-**
At 31 July 2015	20,350

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3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 August 2015	**124,505**
Additions	**619**
At 31 July 2016	**125,124**
DEPRECIATION	
At 1 August 2015	**78,500**
Charge for year	**4,664**
At 31 July 2016	**83,164**
NET BOOK VALUE	
At 31 July 2016	**41,960**
At 31 July 2015	46,005

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
100	Ordinary	£1	**100**	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.