REGISTERED NUMBER: 287652 (Scotland)

Abbreviated Accounts For The Year Ended 31 July 2011

for

Movie Xpress Ltd

WEDNESDAY

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SCT 29/02/2012 #2

COMPANIES HOUSE

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For The Year Ended 31 July 2011

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Movie Xpress Ltd

Company Information
For The Year Ended 31 July 2011

DIRECTORS:	P Santi Mrs D Santi
SECRETARY:	Mrs D Santi
REGISTERED OFFICE:	5 Oswald Street Glasgow G1 4QR
REGISTERED NUMBER:	287652 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants 5 Oswald Street Glasgow G1 4QR

Abbreviated Balance Sheet
31 July 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		101,750		122,100
Tangible assets	3		68,135		71,303
			169,885		193,403
CURRENT ASSETS					
Stocks		4,200		4,200	
Debtors		218,898		163,217	
Cash at bank and in hand		3,325		65,587	
		226,423		233,004	
CREDITORS					
Amounts falling due within one year		273,749		280,766	
NET CURRENT LIABILITIES			(47,326)		(47,762)
TOTAL ASSETS LESS CURRENT LIABILITIES			122,559		145,641
CREDITORS					
Amounts falling due after more than one year			106,797		113,564
NET ASSETS			15,762		32,077
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			15,662		31,977
SHAREHOLDERS' FUNDS			15,762		32,077

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 - 1 - 12 and were signed on its behalf by:

.....
Mrs D Santi - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts For The Year Ended 31 July 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Lease Premium	- 5% on cost
Fixed plant and equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010 and 31 July 2011	203,500
AMORTISATION	
At 1 August 2010	81,400
Charge for year	20,350
At 31 July 2011	101,750
NET BOOK VALUE	
At 31 July 2011	101,750
At 31 July 2010	122,100

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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	105,254
Additions	7,171
At 31 July 2011	112,425
DEPRECIATION	
At 1 August 2010	33,951
Charge for year	10,339
At 31 July 2011	44,290
NET BOOK VALUE	
At 31 July 2011	68,135
At 31 July 2010	71,303

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary	£1	100	100