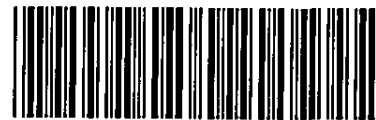


**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012
FOR
DAWN HIGHFIELD LIMITED**

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 JANUARY 2012**

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DAWN HIGHFIELD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2012

DIRECTORS:	A G Macdonald S H Rough A Short R Hayne
SECRETARY:	S H Rough
REGISTERED OFFICE:	220 West George Street Glasgow G2 2PG
REGISTERED NUMBER:	SC287364
ACCOUNTANTS:	McLay, McAlister & McGibbon (Ayr) Ltd Chartered Accountants 19 Wellington Square Ayr Ayrshire KA7 1EZ
BANKERS:	Bank of Scotland 4th Floor New Uberior House 11 Earl Grey Street Edinburgh EH3 9BN

ABBREVIATED BALANCE SHEET
31 JANUARY 2012

	Notes	31.1.12 £	£	31.1.11 £	£
FIXED ASSETS					
Investments	2		767		767
CURRENT ASSETS					
Stocks		20,000		20,000	
Prepayments and accrued income		-		25,000	
Cash at bank		5,710		10,636	
		<u>25,710</u>		<u>55,636</u>	
CREDITORS					
Amounts falling due within one year		<u>448,036</u>		<u>806,756</u>	
NET CURRENT LIABILITIES			<u>(422,326)</u>		<u>(751,120)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(421,559)</u>		<u>(750,353)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(421,659)</u>		<u>(750,453)</u>
SHAREHOLDERS' FUNDS			<u>(421,559)</u>		<u>(750,353)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

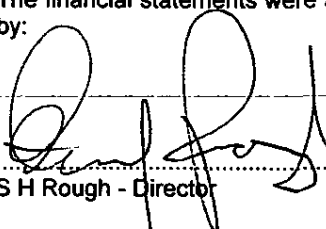
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 October 2012 and were signed on its behalf by:


 S H Rough - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The company is supported by its shareholders. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, the directors continue to adopt the going concern basis in preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2011 and 31 January 2012	50
NET BOOK VALUE	
At 31 January 2012	50
At 31 January 2011	50

The company's investments at the balance sheet date in the share capital of companies include the following:

Joint Venture**DMS (Shelf) No 248 Ltd**

Nature of business: Property Development

	%	
Class of shares:	holding	
Ordinary	50.00	Loans £
At 1 February 2011 and 31 January 2012		717

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.12 £	31.1.11 £
100	Ordinary	£1	100	100

The share capital is equally divided between 'A' Ordinary shares and 'B' Ordinary shares which confer upon the holders the same rights.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012**

4. RELATED PARTY DISCLOSURES

At the year end a balance of £717 was owed by DMS (Shelf) No 248 Ltd, a company in which Dawn Highfield Limited is a shareholder.

At the year end a balance of £220,300 (2011: £579,020) was owed to Dawn Homes Limited and £219,501 (2011: £219,501) to Newhaven Estates Limited, both being the shareholding companies.

During the year interest of £14,000 was paid to Dawn Homes Ltd in respect of the loan balance held by the company.

At the year end a balance of £7,235 (2011: £7,235) was owed to Dawn Construction Limited. This company is associated by virtue of common directorships.